Please Note:
There are <u>three</u> tabs in this workbook. Failing to complete
submit all three tabs could delay RUS' review or affect the
decision.

Pro Forma Income Statement
Existing Operations And BIP Project

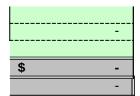|	Historical
	Historical Year 1
Revenues	
Network Services Revenues:	
Local Voice Service	$ -
Broadband Data Service	-
Video Service	-
Middle Mile Revenues	-
Network Access Service Revenues	-
Universal Service Fund	-
Toll Service/Long Distance Voice	-
Installation Revenues	-
Amortized Grant Revenue BIP	-
Other Operating Revenues	-
Uncollectible Revenues	
Total Revenues	$ -
Expenses	
Backhaul	-
IP/Interconnection	-
Video Content If Applicable	-
Spectrum If Applicable	-
Network Maintenance/Monitoring	-
Utilities	-
Sales/Marketing	-
Customer Care	-
Corporate G&A	-
Property Tax	-
Other Operating Expense	-
Total Expenses	$ -
EBITDA	$ -
Depreciation Non BIP Assets	-
Depreciation BIP Assets	-
Amortization	-
Interest Expense - Non BIP Debt	-
Interest Income	-

Income Taxes		-
Net Income (Loss)	**$**	**-**
TIER		**-**

Project Title:

	Forecast Period			
Historical Year 2	**Year 1**	**Year 2**	**Year 3**	**Year 4**
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Pro Forma Balance Sheet

Existing Operations And BIP Project

	His Historical Year 1
Assets	
Current Assets	
Cash	$ -
Marketable Securities	-
Accounts Receivable	-
Other Current Assets	-
	-
Total Current Assets	-
Non-Current Assets	
Amortizable Asset - Net	-
Plant in Service Non BIP Assets	-
Accumulated Depreciation Non BIP Assets	-
Plant in Service BIP Assets	-
Accumulated Depreciation BIP Assets	-
Other Non-Current Assets	-
Total Non-Current Assets	-
Total Assets	$ -

	Historical Year 1
Liabilities and Equity	
Current Liabilities	
Accounts Payable	$ -
Current Portion - Non BIP Debt	-
Current Portion - BIP Loans	-
Current Portion - Deferred Grant Revenue BIP	-
Other Current Liabilities	-
	-
Total Current Liabilities	-
Non-Current Liabilities	
Existing Non BIP Debt	-
Deferred Grant Revenue BIP	-
Other Non-Current Liabilities	-
	-
Total Non-Current Liabilities	-
Total Liabilities	$ -
Equity	
Capital Stock	-
Additional Paid-In Capital	-
Patronage Capital Credits	-
Retained Earnings	-
	-
Total Equity	$ -

Total Liabilities and Equity	$	-

Current Ratio	-

Project Title:				

Historical	Forecast Period			
Historical Year 2	**Year 1**	**Year 2**	**Year 3**	**Year 4**
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Historical Year 2	**Year 1**	**Year 2**	**Year 3**	**Year 4**
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Pro Forma Statement of Cash Flows
Existing Operations And BIP Project

	Historical
	Historical Year 1
Beginning Cash	$ -
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Income (Loss)	-
Adjustments to Reconcile Net Income (Loss) to Net Cash From Operating Activities:	-
Add: Depreciation Non BIP Assets	-
Add: Depreciation BIP Assets	-
Add: Amortization	-
Less: Amortized Grant Revenue BIP	-
Changes in Assets and Liabilities:	-
Accounts Receivable	-
Other Current Assets	-
Other Non-Current Assets	-
Accounts Payable	-
Other Current Liabilities	-
Other Non-Current Liabilities	-
Net Cash From Operating Activities	$ -
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from Sale of Equity	-
Proceeds from BIP Grant	-
Proceeds from BIP Loans	-
Proceeds from Non BIP Debt	-
Repayments of BIP Loans	-
Repayments of Non BIP Debt	-
Payments of Patronage Capital Credits	-
Payments of Dividends	-
Net Cash From Financing Activities	$ -
CASH FLOWS FROM INVESTING ACTIVITIES:	
Capital Expenditures Non BIP Operations	-
Capital Expenditures BIP	-
Additions to Amortizable Assets	-
Change in Marketable Securities- Net	-
Net Cash From Investing Activities	$ -
Increase (Decrease) in Cash	-

| | Ending Cash | $ | - |

Project Title:

	Forecast Period			
Historical Year 2	**Year 1**	**Year 2**	**Year 3**	**Year 4**
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