

Number of concept proposals = 36

Description	Affected Entities	Hours	Total
Read Document (2 positions/entity)	72	2	144
Time to Prepare the Concept Proposal	36	32	1152
TOTAL HOURS			1296

Of the 36 concept proposals 60% will prepare submissions $36 * 0.60 = 22$

Number of submissions with prior concept proposals = 22

Description	Affected Entities	Hours	Total
Read Document (3 positions/entity)	66	2	132
Time to Prepare the Submission	22	1500	33000
Time Spent Modifying submission prior to Board Approval	22	1000	22000
Time to prepare correspondence between Board & Applicant	22	10	220
Preparation & Presentation to the Board	22	40	880
Time applicant spends to respond to procedural, policy & data automation issues subsequent to Board approval	22	1000	22000
Negotiation of Memorandum of Understanding, including reinsurance arrangements & user fees	22	40	880
Maintenance of approved products that do not require Board action	22	200	4400
TOTAL HOURS			83512

Number of submissions without prior concept proposals = 10

Description	Affected Entities	Hours	Total
Read Document (5 positions/entity)	50	2	100
Time to Prepare the Submission	10	1500	15000
Time Spent Modifying submission prior to Board Approval	10	1000	10000
Time to prepare correspondence between Board & Applicant	10	10	100
Preparation & Presentation to the Board	10	40	400
Time applicant spends to respond to procedural, policy & data automation issues subsequent to Board approval	10	1000	10000
Negotiation of Memorandum of Understanding, including reinsurance arrangements & user fees	10	40	400
Maintenance of approved products that do not require Board action	10	200	2000
TOTAL HOURS			38000

Total Hours 122808

Description	Affected Entities	Hours	Total
Read Document	188	2	376
Time to Prepare the Concept Proposal	36	32	1152
Time to Prepare the Submission	32	1500	48000
Time Spent Modifying submission prior to Board Approval	32	1000	32000
Time to prepare correspondence between Board & Applicant	32	10	320
Preparation & Presentation to the Board	32	40	1280
Time applicant spends to respond to procedural, policy & data automation issues subsequent to Board approval	32	1000	32000
Negotiation of Memorandum of Understanding, including reinsurance arrangements & user fees	32	40	1280
Maintenance of approved products that do not require Board action	32	200	6400
TOTAL HOURS			122808