## Announcement 89-16; 1989 IRB LEXIS 42, \*; 1989-6 I.R.B. 35

## Announcement 89-16

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February 6, 1989

[\*1]

**SUBJECT MATTER:** New Form **8703**, Annual Certification by Operator of a **Residential Rental Project**, Now Available

## TEXT:

New Form 8703, Annual Certification by Operator of a Residential Rental Project, is now available. The form will be used by operators for each bond-financed residential rental project to provide information the IRS will use to determine whether the project meets the requirements of section 142(d) of the Internal Revenue Code. Operators must indicate on the form the specific "set-aside" test the bond issuer elected under section 142(d) for the project period. They must also indicate the percentage of low-income units in the residential rental project.

Form **8703** must be filed by March 31, 1989, to certify the **project** for 1988. After that, it must be filed annually for the remainder of the **project** period. Operators are not required to file for 1987. Form **8703** may be obtained by calling the toll-free order number 1-800-424-3676.

Source: Combined Source Set 1 ii - IRS Cumulative Bulletin and Internal Revenue Bulletin; Internal Revenue Man...

Terms: Residential Rental Project and 8703 (Edit Search)

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