

*Announcement 89-16; 1989 IRB LEXIS 42, *;
1989-6 I.R.B. 35*

Announcement 89-16

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February 6, 1989

[*1]

SUBJECT MATTER: New Form **8703**, Annual Certification by Operator of a **Residential Rental Project**, Now Available

TEXT:

New Form **8703**, Annual Certification by Operator of a **Residential Rental Project**, is now available. The form will be used by operators for each bond-financed **residential rental project** to provide information the IRS will use to determine whether the **project** meets the requirements of section 142(d) of the Internal Revenue Code. Operators must indicate on the form the specific "set-aside" test the bond issuer elected under section 142(d) for the **project** period. They must also indicate the percentage of low-income units in the **residential rental project**.

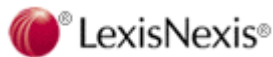
Form **8703** must be filed by March 31, 1989, to certify the **project** for 1988. After that, it must be filed annually for the remainder of the **project** period. Operators are not required to file for 1987. Form **8703** may be obtained by calling the toll-free order number 1-800-424-3676.

Source: **Combined Source Set 1** ⓘ - **IRS Cumulative Bulletin and Internal Revenue Bulletin; Internal Revenue Man...**

Terms: **Residential Rental Project and 8703** ([Edit Search](#))

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