Supporting Statement For Paperwork Reduction Act Submission Export-Import Bank Form EIB 92-30 Report of Premiums Payable for Financial Institutions (OMB 3048-0021)

A. Justification

- 1. The Export-Import Bank of the United States (Ex-Im Bank), pursuant to the Export-Import Bank Act of 1945, as amended (12 USC 635, et seq.), facilitates the finance of the export of U.S. goods and services. By neutralizing the effect of export credit insurance offered by foreign governments and by absorbing credit risks that the private sector will not accept, Ex-Im Bank enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. This collection of information is necessary, pursuant to12 USC 635 (a)(1), to determine eligibility of the applicant for Ex-Im Bank assistance or participation.
- 2. The information received provides Ex-Im Bank staff with the information necessary to record customer utilization and manage prospective insurance liability relative to risk premiums received.
- 3. Electronic submission of this form is available through Ex-Im Bank's online system. This provides the U.S. exporting community the opportunity to electronically submit and manage an insurance policy, which will reduce the paperwork burden and reduce processing times as well as minimize the expense of using mailing services.
- 4. All of our forms are independent of each other, i.e. no duplication, since each form corresponds to a unique insurance product. In circumstances when some information may already be on file at Ex-Im Bank the form includes language allowing the applicant to indicate so.
- 5. This online form offers the U.S. exporting community the opportunity to electronically report shipments, recording customer utilization and managing prospective insurance liability relative to risk premiums received, which will reduce the paperwork burden and reduce processing times as well as minimize the expense of using mailing services.
- 6. Absent the information required in the form, Ex-Im Bank would be unable to assess customer utilization, premiums due, and insurance liability.
- 7. This collection is consistent with guidelines in 5 CFR 1320.6.
- 8. A request for comments was published February 24, 2010, Vol. 75, No. 36, Federal Register, page 8,352. No comments have been received. All application forms and revisions thereto are discussed with potential users and staff to determine necessity, practicality and acceptability.

- 9. Not applicable.
- 10. Ex-Im Bank and its officers and employees are subject to the Trade Secrets Act, 18 U.S.C. Sec. 1905, which requires Ex-Im Bank to protect confidential business and commercial information from disclosure, and 12 CFR 404.1, which provides that, except as required by law, Ex-Im Bank will not disclose information provided in confidence without the submitter's consent. Attached is a letter regarding Ex-Im Bank's confidentiality policies, provided on demand, but not included as part of any application.
- 11. Not applicable.

- 13. Not applicable.
- 14. Estimated annualized cost to the Federal government:

Reviewing time/hrs	30 Minutes
Responses/yr	450
Review time/yr	225 Hours
Avg. wages/hr	\$36
Avg. wages/yr	\$8,100
Benefits & overhead	
Total Government cost	\$16,200

- 15. No changes.
- 16. Not applicable. Information is not published. Any publishing of information collected is not related to the original purpose of the application.
- 17. Not applicable.
- 18. No exceptions.

B. Collections of Information Employing Statistical Methods

Statistical methods are not used in this information collection.