

U.S. Department of the Treasury and National Credit Union Administration

1. Welcome and Purpose

The U. S. Department of the Treasury and the National Credit Union Administration are investigating the number of court-ordered garnishments that are served upon credit unions to satisfy the debts owed by credit union members. Recent developments in technology and debt collection practices have facilitated the processes for obtaining and serving garnishment orders against individuals.

We are asking credit unions to share information on the numbers of garnishment orders received and for basic information on how garnishment orders are being processed. Your responses will help us to better understand how credit unions handle court-ordered garnishments. The insight gained from your responses will be used to make policy decisions related to electronic federal benefit payments, which are generally exempt from garnishment under Federal law. This information is needed because there is currently no entity collecting it for Federal policy makers.

Please answer the following six questions. We expect that you will need about 30 minutes to complete the survey.

Response to the survey is voluntary. We appreciate your participation.

Please provide your response by August XX, 2010

OMB Control Number
Expiration Date

2. Survey Questions 1 - 3

1. Please indicate the size of your credit union by assets, number of primary accounts for members, and number of branches and operating locations.

Asset Size

Number of primary member accounts

Number of branches and operating locations

2. Please tell us how many court-ordered garnishments your Credit Union generally receives annually.

3. Of the total garnishment orders typically received annually, what proportion do you estimate are associated with individuals who are NOT members of your Credit Union. This number should include individuals who have closed their accounts and ceased their membership prior to receiving the garnishment order.

3. Survey Questions 4 - 6

4. Please identify the major steps for processing garnishment orders in your Credit Union, starting with the receipt of the order through any actions to seize or freeze funds in an account. If you conduct a review of account activity to ascertain the source of deposits, please include this as one of your steps.

5. Please provide an estimate of the typical amount of person-time required to perform the process for a given garnishment order.

6. Please tell us how your Credit Union processes garnishment orders by checking one of the boxes below.

- At branches
- At one central location
- In multiple locations
- Other

Other (please specify)

4. Thank you

Thank you for your participation.