



2010 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD
MANDATORY — CONFIDENTIAL
BE-11E (Report for Foreign Affiliate of U.S. Reporter)

BEA USE ONLY

Affiliate ID Number

E

Electronic filing:

www.bea.gov/efile

Mail reports to:

U.S. Department of Commerce
Bureau of Economic Analysis, BE-69(A)
Washington, DC 20230

Deliver reports to:

U.S. Department of Commerce
Bureau of Economic Analysis, BE-69(A)
Shipping and Receiving,
Section M-100
1441 L Street, NW
Washington, DC 20005

For information or assistance:

E-mail: be10/11@bea.gov
Telephone: (202) 606-5566
Fax: (202) 606-5312

Please include your BEA Identification Number with all requests.

Copies of instructions and blank forms: www.bea.gov

1 Name of U.S. Reporter of foreign affiliate - Same as item 1, Form BE-11A
2 Name of foreign affiliate being reported - Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., Form BE-577.

IMPORTANT

Instruction Booklet - Contains additional instructions, definitions and detailed reporting requirements for completing this form.

Who must report - A BE-11E is required to be filed for each foreign affiliate selected by BEA to be reported on this form in lieu of Form BE-11B.

Due Date - A complete BE-11 report is due May 31, 2011

Translation of foreign currency financial and operating data into U.S. dollars - Use U.S. Generally Accepted Accounting Principles (FASB ASC 830). See Instruction Booklet, Part IV.B.

Monetary Values - Report in U.S. dollars rounded to thousands (omitting 000). EXAMPLE - If amount is \$1,334,891.00, report as

Table with 4 columns: Bil., Mil., Thous., Dols. Values: 1, 335, 000

If an item is between + or - \$500.00, enter "0." Use parenthesis () to indicate negative numbers.

98.7 %

Percentages - Report ownership percentages to a tenth of one percent:

Part I - Identification of Foreign Affiliate

See Additional Instructions for Part I, on page 5 at the back of this form.

3 What is the country of location? - Country in which this foreign affiliate's physical assets are located or where its primary activity is carried out - Mark (X) one.

Note - If the affiliate is engaged in petroleum, shipping, other water transportation, or oil and gas drilling, and has operations spanning more than one country, use country of incorporation for country of location. For example, classify in country of incorporation an oil drilling rig that moves from country to country during the year.

- 1007 1601 Australia 1650 China 1313 Ireland 1319 Netherlands
1302 Belgium 1307 France 1314 Italy 1325 Switzerland
1202 Brazil 1308 Germany 1614 Japan 1327 United Kingdom
1100 Canada 1611 Hong Kong 1213 Mexico 1 Other - Specify

4 What is the ending date of this foreign affiliate's 2010 fiscal year? - The foreign affiliate's financial reporting year that has an ending date in calendar year 2010. See Instruction Booklet, Part II.A.

Month Day Year
1009 1
\_\_ / \_\_ / 2010

5 Did the foreign business enterprise become a foreign affiliate of the U.S. Reporter during the fiscal year?

- 1010 1 Yes - Complete form BE-11B in-lieu of form BE-11E. An affiliate being reported on the BE-11 survey for the first time must be filed on form BE-11B.
2 No

Part I — Identification of Foreign Affiliate — Continued

**Ownership interest in this Foreign Affiliate by U.S. Reporter named in item 1**

Report the percent of voting stock for an incorporated affiliate, or an equivalent interest for an unincorporated affiliate.  
 Voting interest is the U.S. Reporter's direct ownership in just the voting equity of the affiliate. Examples of voting equity include voting stock and a general partner's interest in a partnership. Thus, a U.S. Reporter could have a 100 percent direct voting interest in an affiliate but own less than 100 percent of the affiliate's total equity.

Percent of ownership at close of fiscal year 2010

1012	2		
		_____ . ____ %	
1020	2		
		_____ . ____ %	
1050	2		
		_____ . ____ %	

**6 What is the direct ownership interest held by U.S. Reporter named in item 1 ? . . . . .**

**7 What is the indirect ownership interest held through the U.S. Reporter's other foreign affiliates? — See Instruction Booklet, Part I.B.1.c., on how to calculate indirect ownership interest. (If entry is made here, complete item 9 .)** . . . . .

**8 What is the total ownership interest held by the U.S. Reporter? — Sum of items 6 and 7 . . . . .**

**9 What is the name of the foreign affiliate parent(s)? — If there is an entry in item 7 , — Enter below, the name(s) and percent(s) of ownership of each foreign affiliate of the U.S. Reporter named in item 1 holding a direct ownership interest in this foreign affiliate. Also, for each foreign affiliate in column (a) that is below the first tier in its ownership chain, enter in column (c) the name of the foreign affiliate that holds a direct ownership interest in it.**

Foreign affiliate(s) holding direct ownership interest in this foreign affiliate				Name of foreign affiliate, if any, in ownership chain that holds direct interest in foreign affiliate named in column (a)
Name and ID Number <i>Enter name and BEA ID Number of foreign affiliate(s) holding a direct ownership interest in this foreign affiliate.</i> (a)	BEA USE ONLY	Percent direct ownership in this foreign affiliate	Close FY 2010	
			(b)	(c)
1191	1	2	_____ . ____ %	
a.				
1192	1	2	_____ . ____ %	
b.				
		1021	2	
			_____ . ____ %	
<b>TOTAL</b> — Must equal percentage entered in <b>7</b> . . . . .			_____ . ____ %	

**10 What is the MAJOR product or service involved in this activity? If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, transported, etc. (For example, "Manufacture widgets to sell at wholesale.")**

1029

**11 What is the international Survey Industry (ISI) code? — Give the 4-digit ISI code in the industry group that accounts for the largest amount of the affiliate's sales. A list, and a full explanation of, the ISI codes are given in the Guide to Industry Classifications for International Surveys, 2007. A summary list of ISI codes is included on Form BE-11B. For an inactive affiliate, enter an ISI code based on its last active period.**

1039

2	
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**Note** — To be considered a **holding company** (ISI code 5512), a company's equity in net income of affiliates that it holds must constitute a majority of its total income. In addition, normally at least 50 percent of total assets must consist of investments in affiliates. ISI 5512 (holding company) is an invalid classification if more than 50 percent of income generated, or expected to be generated, by an affiliate is from non-holding company activities.

Remarks

BEA USE ONLY	1025	1	2	3	4	5
	1026	1	2	3	4	5
	1027	1	2	3	4	5
	1040	1	2	3	4	5

**Part II — Financial and Operating Data of Foreign Affiliate**

**Report the data to represent 100 percent of the foreign affiliate and not just the portion, if less than 100 percent, owned by the U.S. Reporter(s).**

- Report in **14** gross operating revenues or gross sales minus returns, allowances, and discounts. Exclude sales or consumption taxes levied directly on the consumer. Exclude net value-added and excise taxes levied on manufacturers, wholesalers, and retailers.
  - Affiliates classified in ISI codes 5221, 5223, 5224, 5229, 5231, 5238, 5252 and 5331 report interest income on this line.
  - Insurance companies with ISI codes 5243 and 5249 should include gross investment income on this line.
- Report in **15** net income for the year, after provision for foreign income taxes, but before provision for common and preferred dividends. Include income from equity investments and certain gains (losses) (net of income tax effects) included in the determination of net income.
- *Dealers in financial instruments and finance, insurance, and real estate companies see **Special Instructions on page 5.***

\$ Bil. Mil. Thous. Dols.

**What are the foreign affiliates values for:**

<b>12</b> Total assets? — Balance at close of fiscal year . . . . .	2090	1		000
<b>13</b> Total liabilities? — Balance at close of fiscal year . . . . .	2094	1		000
<b>14</b> Annual sales or gross operating revenues, excluding sales taxes? . . . . .	2041	1		000
<b>15</b> Net income (loss)? . . . . .	2051	1		000

**Number of Employees**

- **Report the number of employees** on the payroll at the end of FY 2010 including part-time employees, but excluding temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be given provided it is a reasonable estimate of employees on the payroll at the end of FY 2010. If the number of employees at the end of FY 2010 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), enter the number of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, report the average number of employees on the payroll during FY 2010. Base such an average on the number of employees on the payroll at the end of each pay period, month or quarter. If precise figures are not available, give your best estimate.

Number of employees

<b>16</b> What is the total number of employees? . . . . .	2105	1		
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**Note** — If the total number of employees in **16** is zero please provide an explanation.

**Property, Plant, and Equipment (PP&E) Expenditures**

- PP&E includes land, timber, mineral and like rights owned, structures, machinery, equipment, special tools, and other depreciable property; construction in progress; and capitalized tangible and intangible exploration and development costs, but excludes other types of intangible assets, and land held for resale.
- Include items **leased** from others (including land) under capital leases. Also include the capitalized value of timber, mineral, and similar rights leased by the foreign affiliate from others. Exclude items the foreign affiliate has sold under a capital lease.
- Exclude from expenditures all changes in PP&E, resulting from a change in the entity (e.g., due to mergers, acquisitions, divestitures, etc.) or accounting principles during FY 2010.
- **For foreign affiliates engaged in exploring for, or developing, natural resources**, include exploration and development expenditures made during FY 2010 that were capitalized, including capitalized expenditures to acquire or lease mineral rights. Do not include adjustments for expenditures charged against income in prior years but subsequently capitalized during FY 2010.
- *Insurance companies see **Special Instructions, B.3.b., page 4.***

\$ Bil. Mil. Thous. Dols.

<b>17</b> What is the foreign affiliates expenditure value for new and used property, plant, equipment (PP&E)? . . . . .	2157	1		000
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	2116	1	2	3	4	5
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**2010 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD**  
**FORM BE-11E**  
**ADDITIONAL INSTRUCTIONS BY LINE ITEM**

**SPECIAL INSTRUCTIONS FOR DEALERS IN FINANCIAL  
INSTRUMENTS, FINANCE COMPANIES, INSURANCE  
COMPANIES AND REAL ESTATE COMPANIES**

**A. Certain gains (losses) for (1) dealers in financial instruments and finance and insurance companies, and (2) real estate companies.**

**1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies** — Include in the calculation of net income ( **15** ):

- impairment losses as defined by FASB ASC 320 (FAS 115),
- realized gains and losses on trading or dealing,
- unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement, and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

**EXCLUDE** from **14** and **15**, unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income.

Include income from explicit fees and commissions as operating income in **14**.

**2. Real estate companies** — Include in **15** :

- impairment losses as defined by FASB ASC 360 (FAS 144), and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

Include revenues earned from the sale of real estate you own as operating income in **14**.

**B. Special Instructions for insurance companies**

1. When there is a difference between the financial and operating data reported to the stockholders and the data reported in the annual statement to an insurance department, prepare the BE-11 on the same basis as the annual report to the stockholders. Valuation should be according to normal commercial accounting procedures, not at rates promulgated by national insurance departments, e.g., include assets not acceptable for inclusion in the annual statement to an insurance department, such as: 1. non-trusted or free account assets and 2. nonadmitted assets, including furniture and equipment, agents' debit balances, and all receivables deemed to be collectible. Include mandatory securities valuation reserves that are appropriations of retained earnings in the owners' equity section of the balance sheet not in the liability section.
2. Do not include assets of the U.S. Reporter held in the country of location of the affiliate that are for the benefit of the U.S. Reporter's policyholders in the data reported for the affiliate.

**3. Instructions for reporting specific items**

- a. **Sales or gross operating revenues, excluding sales taxes ( 14 )** — Include items such as earned premiums, annuity considerations, gross investment income, and items of a similar nature.
- b. **Expenditures for property, plant, and equipment 17** — Include expenditures WHEREVER CLASSIFIED IN THE BALANCE SHEET.