Estate of:

Decedent's Social Security Number

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SCHEDULE U—Qualified Conservation Easement Exclusion

Part 1. Election

Note. The executor is deemed to have made the election under section 2031(c)(6) if he or she files Schedule U and excludes any qualifying conservation easements from the gross estate.							
Paı	t 2. General Qualifications						
1	Describe the land subject to the qualified conservation easement (see separate instructions)						
2	Did the decedent or a member of the decedent's family own the land described above during the 3-year period ending on the date of the decedent's death?						
3	Describe the conservation easement with regard to which the exclusion is being claimed (see separate instructions).						
Paı	t 3. Computation of Exclusion						
4	Estate tax value of the land subject to the qualified conservation instructions)		ment (see sepa	ırate	4		
	Date of death value of any easements granted prior to decedent's death and included on line 10 below (see instructions)	5			_		
	Value of retained development rights on the land (see instructions)	7			_		
	Subtract line 7 from line 6	8			_		
	Multiply line 8 by 30% (.30)	10			-		
11	Divide line 10 by line 8. Figure to 3 decimal places (for example, ".123")	11			_		
12	Subtract line 11 from .300. Enter the answer in hundredths by rounding any thousandths up to the next higher hundredth (that is, $.030 = .03$, but $.031 = .04$)	12			-		
	Multiply line 12 by 2	14			_		
15	Subtract line 13 from .40	15					
	Amount of indebtedness on the land (see separate instructions) Total reductions in value (add lines 7, 15, and 16)				17		
18	Net value of land (subtract line 17 from line 4)				18		
	Multiply line 18 by line 14			 ount	19		