

Questions for Economists — (For October Open-Forum Discussion)

If you were to construct an Economic Development (ED) funding program what aspects would you emphasize and/or what areas would you target? List 3 aspects or areas.

What role can the FHLBanks play in economic development funding?

What programs are you aware of that could benefit from new or increased economic development funding?

Rank order this list by importance or need for ED funding:

- a. Commercial
- b. Industrial
- c. Manufacturing
- d. Social Services
- e. Public facility projects and activities
- f. Public or private infrastructure projects such as roads, utilities and sewers

Is the order dependent on geography or some other characteristic? Describe.

Please describe the types of economic development initiatives that will require long-term financing, create jobs and spur economic growth (e.g., hospitals, fire companies, energy and/or telecommunications industries):

What types of economic development initiatives have been successful in your organization's service area, for example, initiatives that have created jobs in certain industries (green jobs, energy), provided for social services (parks, day care centers), and/or located in a specific geographical area (unemployment, population loss census tracts, or empowerment zone etc.)

Is the FHLBank model for private funding for bank and thrift lending for housing an appropriate model for private funding for bank and thrift lending for economic development and small businesses?

What potential impact can a well designed FHLBank system economic development funding program have on the development or revitalization of a local community?

- g. Very positive
- h. Somewhat positive
- i. Neutral (no impact)
- j. Somewhat negative
- k. Very negative

Please provide additional explanation if desired: