AGREEMENT WITH PRIOR LIENHOLDER

INSTRUCTIONS FOR PREPARATION

Purpose: This form is used when the agency is making a loan for real estate with a subordinate lien position. On this form, the agency obtains the prior lienholder's agreement to notify the agency prior to any foreclosure action.	
Handbook Reference:	Number of Copies:
3-FLP	Original and two
Signatures Required: Original signed by existing lienholder	
Distribution of Copies:	
Automation-Related Transactions: (Instructions for writers: provide only the information required, i.e. ADPS TC 3K. If no automation actions are required, insert N/A	

Contact the State Office if additional guidance is needed.