

192.945 to submit IMP performance measures semiannually to PHMSA. Operators are encouraged to submit the IMP reports using the electronic form available on PHMSA's Web site at <http://phmsa.dot.gov>.

To minimize future transcription and handling and to lessen the chance for errors, PHMSA is modifying the gas IMP electronic form to reflect the new legal requirement for a senior executive officer's certification and signature. Operators should enter the name and title of the senior executive officer certifying the report in the appropriate blanks on the form and in the signature block on the form. Operators should keep in mind that entering the senior executive officer's name onto the electronic form is equivalent to a paper submission and has the same legal authenticity and requirements as a paper document.

In lieu of electronic filing, operators can mail or fax the reports to PHMSA. If submitting by mail or fax, the name and title of the senior executive officer certifying the report should be entered in the appropriate blanks on the form. The senior executive officer should certify the report by signing this form in the signature block.

#### *Hazardous Liquid Integrity Management Program Annual Reports*

PHMSA requires hazardous liquid pipeline operators to submit annual reports providing information about their pipeline infrastructure and their integrity management program. Operators are required to submit these reports annually and by June 15 for the previous calendar year in accordance with 49 CFR 195.49.

Operators of hazardous liquid pipelines are encouraged to use the Online Data Entry System (ODES) available at the PHMSA Web site located at <http://phmsa.dot.gov> to submit annual reports. To minimize future transcription and handling and to lessen the chance for errors, we are modifying the ODES electronic form to reflect the new legal requirement for a senior executive officer certification and signature. Operators should enter the name and title of the senior executive officer certifying the report in the appropriate blanks on the form and in the signature block on the form. Operators should keep in mind that entering the senior executive officer's name onto the electronic form is equivalent to a paper submission and has the same legal authenticity and requirements as a paper document.

Operators may also submit the annual report to PHMSA by mail or fax in accordance with 49 CFR 195.58. If

submitting by mail or fax, the name and title of the senior executive officer certifying the report should be entered in the appropriate blanks on the form. The senior executive officer should certify the report by signing the form in the signature block.

**Authority:** 49 U.S.C. chapter 601 and 49 CFR 1.53.

Issued in Washington, DC on April 13, 2007.

**Jeffrey D. Wiese,**

*Acting Associate Administrator for Pipeline Safety.*

[FR Doc. E7-7602 Filed 4-20-07; 8:45 am]

**BILLING CODE 4910-60-P**

## DEPARTMENT OF THE TREASURY

### **Departmental Offices; Renewal of the Treasury Borrowing Advisory Committee of the Bond Market Association and Name Change to the Treasury Borrowing Advisory Committee of the Securities Industry and Financial Markets Association**

**ACTION:** Notice of renewal and name change.

**SUMMARY:** In accordance with the Federal Advisory Committee Act, as amended (Pub. L. 92-463; 5 U.S.C. App. 2), with the concurrence of the General Services Administration, the Secretary of the Treasury has determined that renewal of the Treasury Borrowing Advisory Committee of the Bond Market Association (the "Committee") is necessary and in the public interest in connection with the performance of duties imposed on the Department of the Treasury by law.

Effective November 1, 2006, the name of the Bond Market Association was changed to the Securities Industry and Financial Markets Association following the merger of the Securities Industry Association and the Bond Market Association. Hence, the name of the Committee has been changed to reflect this merger. The new name is the Treasury Borrowing Advisory Committee of the Securities Industry and Financial Markets Association.

**FOR FURTHER INFORMATION CONTACT:** Karthik Ramanathan, Director, Office of Debt Management (202) 622-2042.

**SUPPLEMENTARY INFORMATION:** The purpose of the Committee is to provide informed advice as representatives of the financial community to the Secretary of the Treasury and Treasury staff, upon the Secretary of the Treasury's request, in carrying out Treasury responsibilities for federal financing and public debt management.

The Committee meets to consider special items on which its advice is sought pertaining to immediate Treasury funding requirements and pertaining to longer term approaches to manage the national debt in a cost-effective manner. The Committee usually meets immediately before the Treasury announces each mid-calendar quarter funding operation, although special meetings also may be held.

Membership consists of 10-15 individuals who are experts in the government securities market and who are involved in senior positions in debt markets as institutional investors, investment advisors, or as dealers in government securities.

The Designated Federal Official for the Advisory Committee is the Director of the Office of Debt Management. The Treasury Department is filing copies of the Committee's renewal charter with appropriate committees in Congress.

Dated: April 17, 2007.

**Anthony W. Ryan,**

*Assistant Secretary, Financial Markets.*

[FR Doc. 07-1981 Filed 4-20-07; 8:45 am]

**BILLING CODE 4811-42-M**

## DEPARTMENT OF THE TREASURY

### **Alcohol and Tobacco Tax and Trade Bureau**

#### **Proposed Information Collection; Comment Request**

**AGENCY:** Alcohol and Tobacco Tax and Trade Bureau (TTB), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** As part of our continuing effort to reduce paperwork and respondent burden, and as required by the Paperwork Reduction Act of 1995, we invite comments on the proposed or continuing information collections listed below in this notice.

**DATES:** We must receive your written comments on or before June 22, 2007.

**ADDRESSES:** You may send comments to Mary A. Wood, Alcohol and Tobacco Tax and Trade Bureau, at any of these addresses:

- P.O. Box 14412, Washington, DC 20044-4412;
- 202-927-8525 (facsimile); or
- [formcomments@ttb.gov](mailto:formcomments@ttb.gov) (e-mail).

Please send separate comments for each specific information collection listed below. You must reference the information collection's title, form or recordkeeping requirement number, and OMB number (if any) in your comment. If you submit your comment via facsimile, send no more than five 8.5 x

11 inch pages in order to ensure electronic access to our equipment.

**FOR FURTHER INFORMATION CONTACT:** To obtain additional information, copies of the information collection and its instructions, or copies of any comments received, contact Mary A. Wood, Alcohol and Tobacco Tax and Trade Bureau, P.O. Box 14412, Washington, DC 20044-4412; or telephone 202-927-8210.

**SUPPLEMENTARY INFORMATION:**

**Request for Comments**

The Department of the Treasury and its Alcohol and Tobacco Tax and Trade Bureau, as part of their continuing effort to reduce paperwork and respondent burden, invite the general public and other Federal agencies to comment on the proposed or continuing information collections listed below in this notice, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*).

Comments submitted in response to this notice will be included or summarized in our request for Office of Management and Budget (OMB) approval of the relevant information collection. All comments are part of the public record and subject to disclosure. Please not do include any confidential or inappropriate material in your comments.

We invite comments on: (a) Whether this information collection is necessary for the proper performance of the agency's functions, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the information collection's burden; (c) ways to enhance the quality, utility, and clarity of the information collected; (d) ways to minimize the information collection's burden on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide the requested information.

**Information Collections Open for Comment**

Currently, we are seeking comments on the following records and questionnaires:

*Title:* Brewer's Report of Operations and Brewpub Report of Operations.

*OMB Number:* 1513-0007.

*TTB Form Numbers:* 5130.9 and 5130.26.

*Abstract:* Brewers periodically file these reports of their operations to account for activity relating to taxable commodities. TTB uses this information primarily for revenue protection, for

audit purposes, and to determine whether activities are in compliance with the requirements of law. We also use this information to publish periodic statistical releases of use and interest to the industry.

*Current Actions:* We are making changes to both forms. On both forms, we are revising Part 1 to improve the explanation for each line. Also, we are revising the instructions to make them clearer and easier to understand. The burden hours have decreased as a result of a decrease in the number of respondents.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 1,640.

*Estimated Total Annual Burden Hours:* 7,310.

*Title:* Brewer's Bonds and Continuation Certificates.

*OMB Number:* 1513-0015.

*TTB Form Numbers:* 5130.22, 5130.23, 5130.25, and 5130.27.

*Abstract:* The Internal Revenue Code requires brewers to give a bond to protect the revenue and to ensure compliance with the requirements of the law and the regulations. Bonds and continuation certificates are required by law and are necessary to protect government interests in the excise tax revenues that brewers pay.

*Current Actions:* We are making changes to all of these forms. For all forms we are revising the Penalty and Perjury Statement, the Instructions, the Terms, and the Conditions to make them clearer and more understandable, and we are deleting the Employer Identification Number (EIN) and date from page 2. No additional changes will be made to TTB F 5130.22. However, on TTB F 5130.23, we are deleting the date from page 1, adding a space for "State of Incorporation," deleting "office" from "mailing office address," and adding the heading "Enter Applicable Bonds and Continuation Certificate Below" above the columns for Form #, Effective Date, and Bond Amount. On TTB F 5130.25, we are deleting the date from page 1. On TTB F 5130.27, we are deleting the date from page 1, adding a space for "State of Incorporation or Organization," and adding the heading "Enter Applicable Bonds and Continuation Certificate Below" above the columns for Form #, Effective Date, and Bond Amount.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 1,640.

*Estimated Total Annual Burden Hours:* 563.

*Title:* Signing Authority for Corporate Officials.

*OMB Number:* 1513-0036.

*TTB Form Numbers:* 5100.1.

*Abstract:* TTB F 5100.1 is substituted for corporate documents or minutes of a meeting of the Board of Directors in order to authorize an individual or office to sign for the corporation in TTB matters. The form identifies the corporation, the individual or office authorized to sign, and documents the authorization.

*Current Actions:* We are changing this form by adding a box for the EIN.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 1,000.

*Estimated Total Annual Burden Hours:* 250.

*Title:* Monthly Report of Processing Operations.

*OMB Number:* 1513-0041.

*TTB Form Number:* 5110.28.

*TTB Recordkeeping Requirement Number:* 5110/03.

*Abstract:* The information collected is necessary to account for and verify the processing of distilled spirits in bond. It is used to audit plant operations, monitor industry activities for efficient allocation of personnel resources, and for the compilation of statistics.

*Current Actions:* We are changing this form by adding a box for the EIN.

*Type of Review:* Revision of a currently approved collection.

*Affected Public:* Business or other for-profit.

*Estimated Number of Respondents:* 479.

*Estimated Total Annual Burden Hours:* 5,748.

*Title:* Application for Registration for Tax-Free Transactions under 26 U.S.C. 4221.

*OMB Number:* 1513-0095.

*TTB Form Number:* 5300.28.

*TTB Recordkeeping Requirement Number:* 5300/28.

*Abstract:* Businesses and State and local governments apply for registration to sell or purchase firearms or ammunition tax-free on this form. TTB uses the form to determine an applicant's qualifications.

*Current Actions:* There are no changes to this information collection and it is being submitted for extension purposes only.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Business or other for-profit; State, local, or Tribal government.

*Estimated Number of Respondents:*  
125.

*Estimated Total Annual Burden  
Hours:* 375.

Dated: April 17, 2007.

**Francis W. Foote,**

*Chief, Regulations and Procedures Division.*

[FR Doc. E7-7697 Filed 4-20-07; 8:45 am]

BILLING CODE 4810-31-P

## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

[Docket ID OCC-2007-0009]

## FEDERAL RESERVE SYSTEM

## FEDERAL DEPOSIT INSURANCE CORPORATION

## DEPARTMENT OF THE TREASURY

### Office of Thrift Supervision

[No. 2007-14]

### Joint Report: Differences in Accounting and Capital Standards Among the Federal Banking Agencies; Report to Congressional Committees

**AGENCIES:** Office of the Comptroller of the Currency (OCC), Treasury; Board of Governors of the Federal Reserve System (Board); Federal Deposit Insurance Corporation (FDIC); and Office of Thrift Supervision (OTS), Treasury.

**ACTION:** Report to the congressional committees.

**SUMMARY:** The OCC, the Board, the FDIC, and the OTS (the Agencies) have prepared this report pursuant to section 37(c) of the Federal Deposit Insurance Act. Section 37(c) requires the Agencies to jointly submit an annual report to the Committee on Financial Services of the United States House of Representatives and to the Committee on Banking, Housing, and Urban Affairs of the United States Senate describing differences between the capital and accounting standards used by the Agencies. The report must be published in the **Federal Register**.

#### FOR FURTHER INFORMATION CONTACT:

*OCC:* Nancy Hunt, Risk Expert (202-874-4923), Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219.

*Board:* John F. Connolly, Senior Supervisory Financial Analyst (202-452-3621), Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve

System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

*FDIC:* Robert F. Storch, Chief Accountant (202-898-8906), Division of Supervision and Consumer Protection, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

*OTS:* Christine A. Smith, Project Manager (202-906-5740), Supervision Policy, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552.

**SUPPLEMENTARY INFORMATION:** The text of the report follows:

Report to the Committee on Financial Services of the United States House of Representatives and to the Committee on Banking, Housing, and Urban Affairs of the United States Senate regarding differences in accounting and capital standards among the federal banking agencies.

#### Introduction

The Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), and the Office of Thrift Supervision (OTS) (“the federal banking agencies” or “the agencies”) must jointly submit an annual report to the Committee on Financial Services of the U.S. House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the U.S. Senate describing differences between the accounting and capital standards used by the agencies. The report must be published in the **Federal Register**.

This report, which covers differences existing as of December 31, 2006, is the fifth joint annual report on differences in accounting and capital standards to be submitted pursuant to Section 37(c) of the Federal Deposit Insurance Act (12 U.S.C. 1831n(c)), as amended. Prior to the agencies’ first joint annual report, Section 37(c) required a separate report from each agency.

Since the agencies filed their first reports on accounting and capital differences in 1990, the agencies have acted in concert to harmonize their accounting and capital standards and eliminate as many differences as possible. Section 303 of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4803) also directed the agencies to work jointly to make uniform all regulations and guidelines implementing common statutory or supervisory policies. The results of these efforts must be “consistent with the principles of safety and soundness, statutory law and policy, and the public

interest.” In recent years, the agencies have revised their capital standards to address changes in credit and certain other risk exposures within the banking system and to align the amount of capital institutions are required to hold more closely with the credit risks and certain other risks to which they are exposed. These revisions have been made in a uniform manner whenever possible and practicable to minimize interagency differences.

While the differences in capital standards have diminished over time, a few differences remain. Some of the remaining capital differences are statutorily mandated. Others were significant historically but now no longer affect in a measurable way, either individually or in the aggregate, institutions supervised by the federal banking agencies. In this regard, the OTS plans to eliminate two such *de minimis* differences during 2007 that have been fully discussed in previous joint annual reports (i) covered assets and (ii) pledged deposits, nonwithdrawable accounts, and certain certificates), and these differences have been excluded from this annual report.

In addition to the specific differences in capital standards noted below, the agencies may have differences in how they apply certain aspects of their rules. These differences usually arise as a result of case-specific inquiries that have only been presented to one agency. Agency staffs seek to minimize these occurrences by coordinating responses to the fullest extent reasonably practicable.

The federal banking agencies have substantially similar capital adequacy standards. These standards employ a common regulatory framework that establishes minimum leverage and risk-based capital ratios for all banking organizations (banks, bank holding companies, and savings associations). The agencies view the leverage and risk-based capital requirements as minimum standards, and most institutions are expected to operate with capital levels well above the minimums, particularly those institutions that are expanding or experiencing unusual or high levels of risk.

The OCC, the FRB, and the FDIC, under the auspices of the Federal Financial Institutions Examination Council, have developed uniform Reports of Condition and Income (Call Reports) for all insured commercial banks and state-chartered savings banks. The OTS requires each OTS-supervised savings association to file the Thrift Financial Report (TFR). The reporting standards for recognition and measurement in the Call Reports and