

# Capital Fund Financing Program U.S. Department of Housing and Urban Development

Capital Fund Financing Program

U.S. Department of  
Housing and  
Urban Development

OMB Approval  
No. 2577-0157  
(exp. 11/2008)

Term Sheet

Public Reporting Burden for this collection of information is estimated to average 16 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Response to this collection of information is mandatory to obtain a benefit. The information requested does not lend itself to confidentiality. HUD may not conduct or sponsor, and an applicant is not required to respond to a collection of information unless it displays a currently valid OMB control number.

**Instructions:** Please fill out all relevant numbered items.

## PUBLIC HOUSING AGENCY (PHA) INFORMATION

|   |
|---|
| 1. PHA Name:  |
| 2. PHA Code:  |
| 3. PHA Fiscal Year (FY) End Date:   |
| 4. Most recent PHAS Score and FY:   |
| 5. Number of Housing Choice Voucher Units:  |
| 6. Current Number of Public Housing (PH) Units:   |
| 7. Current Number of Family PH Units:   |
| 8. Current Number of Elderly PH Units:  |
| 9. Stabilized number of PH Units:   |
| 10. Number of Development Units Pre-construction and Post-construction:   |
| 11. Has the PHA received approval from HUD for a waiver of any mandatory insurance requirements or an approval to establish a self insurance fund in lieu of purchasing insurance per Attachment VII of the Consolidated ACC HUD-53012B (If so, please attach details)? |
| 12. Consolidated ACC date and number (If PHA has a pre 1995 version of Consolidated ACC it will need to execute the new version prior to CFFP approval.):   |

## POOLED TRANSACTIONS (please complete a term sheet for each PHA in the Pool):

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| 1. Name of Lead Agency:  |
| 2. Number of PHAs in Pool:   |
| 3. Name of Pool:   |
| 4. Total Pool Transaction Amount (proceeds may not be cross collateralized): |



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**BOND/DIRECT LOAN INFORMATION**

General:

|  |                                      |
|--|--------------------------------------|
| <b>1. Type of Transaction (Bond or Conventional Loan):</b>   |                                      |
| <b>2. Proposed Activity to be funded with bond/loan proceeds (Modernization, PH Development, Mixed-Finance):</b> |                                      |
| <b>3. Most recent Formula Grant:</b>   | <b>Federal Fiscal Year of Grant:</b> |
| <b>4. Adjusted Formula Grant<sup>1</sup> (if applicable):</b>  |                                      |
| <b>5. Financial Resources contributing to Proposed Activity (amount &amp; source):</b>                           |                                      |

Terms:

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| <b>1. Name of Bond Issuer/Lender:</b>  |
| <b>2. Principal Amount of Issuance/ Loan:</b>  |
| <b>3. Bonds only: Premium/(Discount) Amount:</b>   |
| <b>4. Interest Rate:</b>   |
| <b>5. Fixed/Variable:</b>  |
| <b>6. Tax Exempt/Taxable:</b>  |
| <b>7. Term of Financing (must be fully amortizing):</b>  |
| <b>8. Cost of Issuance/Financing:</b>  |
| <b>9. Describe Credit Enhancements (if applicable):</b>  |
| <b>10. Security Interest(s) Pledged (source and extent of pledge – distinguish between formula (capital) grant funds and replacement housing factor funds.):</b> |
| <b>Bonds Only:</b>   |
| <b>11. Type of bond (Government Bonds/Private Activity Bonds):</b>   |
| <b>12. Mode of issuance (Competitive Sale/Negotiated Sale/Private Placement):</b>  |

**Debt Service and Payments:**

|  |
|--|
| <b>1. Maximum Annual Debt Service<sup>2</sup>:</b>                                       |
| <b>2. Maximum Annual Debt Service Payment as % of Adjusted CFP Grant:</b>                |
| <b>3. Debt Service Reserve and Methodology for determining the reserve level:</b>        |
| <b>4. Frequency of Payment:</b>  |
| <b>5. Direct Payment of Debt Service from HUD (yes, no):</b>                             |
| <b>6. Debt service payments for open grants budgeted in LOCCS in BLI 9000 (yes, no):</b> |
| <b>7. Date of First Debt Service Payment from CFP Funds:</b>                             |

<sup>1</sup> Most recent CFP Grant reduced to reflect any approved, planned or anticipated activates, or limiting actions that would reduce the amount or availability of the CFP grant (e.g. disposition, conversion, merger of units, casualty, condemnation, Voluntary Compliance agreements, administrative or judicial actions, Regulatory and Operating Agreements).

<sup>2</sup> Maximum Annual debt service is the debt service amount in the year with the highest debt service payment including any related/ongoing costs.



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| 8. FY of CFP Funds Paying First Debt Service Payment:  |
| 9. Amount of Capitalized Interest Account and Methodology for determining Capitalized Interest Account size: |
| 10. Construction Period Interest:  |

**Other Commitments of CFP funds:**

|   |
|---|
| 1. Is PHA using CFP funds for any other payment of debt <sup>3</sup> ? (Yes, No): |
|---|

**PHA Projects to be modernized or developed with financing proceeds:**

| <b>Project Number</b>                       | <b>DOFA Date</b> | <b># of units benefiting from proceeds</b> | <b>Qualified Census Track (QCT) or Non-QCT</b> |
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| <b>Total Units benefiting From Proceeds</b> |                  |  |  |

**Percent of Portfolio Benefiting from the Proceeds:** \_\_\_\_\_

Note: This the total from the above schedule divided by the total number of public housing units owned by the PHA.

<sup>3</sup> This in no way constitutes HUD approval of listed transaction(s). If yes, please provide a schedule of debt repayment with CFP funds, including the amount of outstanding debt, annual debt service, term remaining, security provided and the amount of CFP to be used for annual payment.