For October Use



FHFA Economic Development Survey for Economists

Please respond to the following questions to assist the Federal Housing Finance Agency in identifying the nation's unmet economic development credit needs. Your responses are important to us. The Federal Housing Finance Agency is administering this voluntary survey. Your responses will be anonymous and will only be associated with your organization type. Your responses will be used as written (i.e., unedited) to facilitate the open-forum discussion.

This survey should take no more than 10 to 15 minutes to complete. Thank you very much for taking part in this survey.

OMB No. 2590-0010, Exp. Date: 02/28/2011.

- 1 If you were to construct an Economic Development (ED) funding program, what aspects would you emphasize and/or what areas would you target? (List 3 aspects or areas).
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- 2 What role can the FHLBanks play in economic development funding?



3 What programs are you aware of that could benefit from new or increased economic development funding?



4 Rank order this list by importance or need for ED funding. (1=Most Important and 6=Least Important).

1	2	3	4	5	6
Commercial					
Industrial					
Manufacturi	ng				
Social Servi	ces				
Public facilit	y projects a	nd activities			
Public or pri sewers	vate infrastr	ucture proje	ects such as	roads, utilit	ies, and
Is the order characterist			nt on geogra	aphy or som	e other



6 Please describe the types of economic development initiatives that will require long-term financing, create jobs and spur economic growth (e.g., hospitals, fire companies, energy and/or telecommunications industries).



7 What types of economic development initiatives have been successful in your organization's service area, for example, initiatives that have created jobs in certain industries (green jobs, energy), provided for social services (parks, day care centers), and/or located in a specific geographical area (unemployment, population loss, census tracts, or empowerment zone, etc.)



8 Is the FHLBank model for private funding for bank and thrift lending for housing an appropriate model for private funding for bank and thrift lending for economic development and small businesses?

5



- **9** What potential impact can a well designed FHLBank system economic development funding program have on the development or revitalization of a local community?
 - Very positive Somewhat positive Neutral (no impact) Somewhat negative Very negative
- **10** If desired, please provide an explanation of the answer you selected in Question 9 above.



