

**Analysis of Net Income (Loss)**

<b>1</b> Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l . . . . .						<b>1</b>	
<b>2</b> Analysis by partner type:	<b>(i)</b> Corporate	<b>(ii)</b> Individual (active)	<b>(iii)</b> Individual (passive)	<b>(iv)</b> Partnership	<b>(v)</b> Exempt organization	<b>(vi)</b> Nominee/Other	
<b>a</b> General partners							
<b>b</b> Limited partners							

<b>Schedule L</b>	<b>Balance Sheets per Books</b>	Beginning of tax year		End of tax year	
		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
	<b>Assets</b>				
<b>1</b>	Cash . . . . .				
<b>2a</b>	Trade notes and accounts receivable . . . . .				
<b>b</b>	Less allowance for bad debts . . . . .				
<b>3</b>	Inventories . . . . .				
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities . . . . .				
<b>6</b>	Other current assets ( <i>attach statement</i> ) . . . . .				
<b>7</b>	Mortgage and real estate loans . . . . .				
<b>8</b>	Other investments ( <i>attach statement</i> ) . . . . .				
<b>9a</b>	Buildings and other depreciable assets . . . . .				
<b>b</b>	Less accumulated depreciation . . . . .				
<b>10a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .				
<b>11</b>	Land (net of any amortization) . . . . .				
<b>12a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .				
<b>13</b>	Other assets ( <i>attach statement</i> ) . . . . .				
<b>14</b>	<b>Total assets</b> . . . . .				
	<b>Liabilities and Capital</b>				
<b>15</b>	Accounts payable . . . . .				
<b>16</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .				
<b>17</b>	Other current liabilities ( <i>attach statement</i> ) . . . . .				
<b>18</b>	All nonrecourse loans . . . . .				
<b>19</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .				
<b>20</b>	Other liabilities ( <i>attach statement</i> ) . . . . .				
<b>21</b>	Partners' capital accounts . . . . .				
<b>22</b>	<b>Total liabilities and capital</b> . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note.** Schedule M-3 may be required instead of Schedule M-1 (see instructions).

<b>1</b> Net income (loss) per books . . . . .		<b>6</b> Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): . . . . .		<b>a</b> Tax-exempt interest \$ . . . . .	
<b>3</b> Guaranteed payments (other than health insurance) . . . . .		<b>7</b> Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
<b>4</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		<b>a</b> Depreciation \$ . . . . .	
<b>a</b> Depreciation \$ . . . . .			
<b>b</b> Travel and entertainment \$ . . . . .		<b>8</b> Add lines 6 and 7 . . . . .	
<b>5</b> Add lines 1 through 4 . . . . .		<b>9</b> Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 . . . . .	

**Schedule M-2 Analysis of Partners' Capital Accounts**

<b>1</b> Balance at beginning of year . . . . .		<b>6</b> Distributions: <b>a</b> Cash . . . . .	
<b>2</b> Capital contributed: <b>a</b> Cash . . . . .		<b>b</b> Property . . . . .	
<b>b</b> Property . . . . .		<b>7</b> Other decreases (itemize): . . . . .	
<b>3</b> Net income (loss) per books . . . . .			
<b>4</b> Other increases (itemize): . . . . .		<b>8</b> Add lines 6 and 7 . . . . .	
<b>5</b> Add lines 1 through 4 . . . . .		<b>9</b> Balance at end of year. Subtract line 8 from line 5 . . . . .	