

**SCHEDULE I  
(Form 1041)**

**Alternative Minimum Tax—Estates and Trusts**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1041. See the separate instructions  
for Schedule I (Form 1041).**

**2009**

Name of estate or trust

Employer identification number

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

<b>1</b>	Adjusted total income or (loss) (from Form 1041, line 17)	<b>1</b>		
<b>2</b>	Interest	<b>2</b>		
<b>3</b>	Taxes	<b>3</b>		
<b>4</b>	Miscellaneous itemized deductions (from Form 1041, line 15b)	<b>4</b>		
<b>5</b>	Refund of taxes	<b>5</b>	(	)
<b>6</b>	Depletion (difference between regular tax and AMT)	<b>6</b>		
<b>7</b>	Net operating loss deduction. Enter as a positive amount	<b>7</b>		
<b>8</b>	Interest from specified private activity bonds exempt from the regular tax	<b>8</b>		
<b>9</b>	Qualified small business stock (see page 2 of the instructions)	<b>9</b>		
<b>10</b>	Exercise of incentive stock options (excess of AMT income over regular tax income)	<b>10</b>		
<b>11</b>	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	<b>11</b>		
<b>12</b>	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	<b>12</b>		
<b>13</b>	Disposition of property (difference between AMT and regular tax gain or loss)	<b>13</b>		
<b>14</b>	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	<b>14</b>		
<b>15</b>	Passive activities (difference between AMT and regular tax income or loss)	<b>15</b>		
<b>16</b>	Loss limitations (difference between AMT and regular tax income or loss)	<b>16</b>		
<b>17</b>	Circulation costs (difference between regular tax and AMT)	<b>17</b>		
<b>18</b>	Long-term contracts (difference between AMT and regular tax income)	<b>18</b>		
<b>19</b>	Mining costs (difference between regular tax and AMT)	<b>19</b>		
<b>20</b>	Research and experimental costs (difference between regular tax and AMT)	<b>20</b>		
<b>21</b>	Income from certain installment sales before January 1, 1987	<b>21</b>	(	)
<b>22</b>	Intangible drilling costs preference	<b>22</b>		
<b>23</b>	Other adjustments, including income-based related adjustments	<b>23</b>		
<b>24</b>	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	<b>24</b>	(	)
<b>25</b>	Adjusted alternative minimum taxable income. Combine lines 1 through 24	<b>25</b>		
<b>26</b>	Income distribution deduction from Part II, line 44	<b>26</b>		
<b>27</b>	Estate tax deduction (from Form 1041, line 19)	<b>27</b>		
<b>28</b>	Add lines 26 and 27	<b>28</b>		
<b>29</b>	Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25	<b>29</b>		

**Note:** Complete Part II below before going to line 26.

If line 29 is:

- \$22,500 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust is not liable for the alternative minimum tax.
- Over \$22,500, but less than \$165,000, go to line 45.
- \$165,000 or more, enter the amount from line 29 on line 51 and go to line 52.

**Part II Income Distribution Deduction on a Minimum Tax Basis**

<b>30</b>	Adjusted alternative minimum taxable income (see page 6 of the instructions)	<b>30</b>		
<b>31</b>	Adjusted tax-exempt interest (other than amounts included on line 8)	<b>31</b>		
<b>32</b>	Total net gain from Schedule D (Form 1041), line 15, column (1). If a loss, enter -0-	<b>32</b>		
<b>33</b>	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	<b>33</b>		
<b>34</b>	Capital gains paid or permanently set aside for charitable purposes from gross income (see page 6 of the instructions)	<b>34</b>		
<b>35</b>	Capital gains computed on a minimum tax basis included on line 25	<b>35</b>	(	)
<b>36</b>	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	<b>36</b>		
<b>37</b>	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	<b>37</b>		
<b>38</b>	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	<b>38</b>		
<b>39</b>	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	<b>39</b>		
<b>40</b>	Total distributions. Add lines 38 and 39	<b>40</b>		
<b>41</b>	Tax-exempt income included on line 40 (other than amounts included on line 8)	<b>41</b>		
<b>42</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	<b>42</b>		

**Part II Income Distribution Deduction on a Minimum Tax Basis** *(continued)*

<b>43</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 37. If zero or less, enter -0-				<b>43</b>		
<b>44</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 42 or line 43. Enter here and on line 26				<b>44</b>		

**Part III Alternative Minimum Tax**

<b>45</b>	Exemption amount				<b>45</b>	\$22,500	00
<b>46</b>	Enter the amount from line 29	<b>46</b>					
<b>47</b>	Phase-out of exemption amount	<b>47</b>	\$75,000	00			
<b>48</b>	Subtract line 47 from line 46. If zero or less, enter -0-	<b>48</b>					
<b>49</b>	Multiply line 48 by 25% (.25)	<b>49</b>					
<b>50</b>	Subtract line 49 from line 45. If zero or less, enter -0-	<b>50</b>					
<b>51</b>	Subtract line 50 from line 46	<b>51</b>					
<b>52</b>	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 14a and 15 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 51 is—						
	• \$175,000 or less, multiply line 51 by 26% (.26).						
	• Over \$175,000, multiply line 51 by 28% (.28) and subtract \$3,500 from the result	<b>52</b>					
<b>53</b>	Alternative minimum foreign tax credit (see page 7 of the instructions)	<b>53</b>					
<b>54</b>	Tentative minimum tax. Subtract line 53 from line 52	<b>54</b>					
<b>55</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>55</b>					
<b>56</b>	<b>Alternative minimum tax.</b> Subtract line 55 from line 54. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>56</b>					

**Part IV Line 52 Computation Using Maximum Capital Gains Rates**

**Caution:** If you did not complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet, see page 8 of the instructions before completing this part.

<b>57</b>	Enter the amount from line 51	<b>57</b>					
<b>58</b>	Enter the amount from Schedule D (Form 1041), line 22, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet, whichever applies (as refigured for the AMT, if necessary)	<b>58</b>					
<b>59</b>	Enter the amount from Schedule D (Form 1041), line 14b, column (2) (as refigured for the AMT, if necessary). If you did not complete Schedule D for the regular tax or the AMT, enter -0-	<b>59</b>					
<b>60</b>	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>60</b>					
<b>61</b>	Enter the <b>smaller</b> of line 57 or line 60	<b>61</b>					
<b>62</b>	Subtract line 61 from line 57	<b>62</b>					
<b>63</b>	If line 62 is \$175,000 or less, multiply line 62 by 26% (.26). Otherwise, multiply line 62 by 28% (.28) and subtract \$3,500 from the result	<b>63</b>					
<b>64</b>	Maximum amount subject to the 0% rate	<b>64</b>	\$2,300	00			
<b>65</b>	Enter the amount from line 23 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet on page 27 of the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you did not complete Schedule D or either worksheet for the regular tax, enter -0-	<b>65</b>					
<b>66</b>	Subtract line 65 from line 64. If zero or less, enter -0-	<b>66</b>					
<b>67</b>	Enter the <b>smaller</b> of line 57 or line 58	<b>67</b>					
<b>68</b>	Enter the <b>smaller</b> of line 66 or line 67	<b>68</b>					
<b>69</b>	Subtract line 68 from line 67	<b>69</b>					
<b>70</b>	Multiply line 69 by 15% (.15)	<b>70</b>					
	<b>If line 59 is zero or blank, skip lines 71 and 72 and go to line 73. Otherwise, go to line 71.</b>						
<b>71</b>	Subtract line 67 from line 61	<b>71</b>					
<b>72</b>	Multiply line 71 by 25% (.25)	<b>72</b>					
<b>73</b>	Add lines 63, 70, and 72	<b>73</b>					
<b>74</b>	If line 57 is \$175,000 or less, multiply line 57 by 26% (.26). Otherwise, multiply line 57 by 28% (.28) and subtract \$3,500 from the result	<b>74</b>					
<b>75</b>	Enter the <b>smaller</b> of line 73 or line 74 here and on line 52	<b>75</b>					