

# General Instructions

zero. Rounding may result in details not adding to their stated totals. However, in order to ensure consistent reporting, the rounded detail items should be adjusted so that the totals and the sums of their components are identical.

On the *Parent Company Only Financial Statements for Large Bank Holding Companies*, “Total assets” (Schedule PC, item 10) and “Total liabilities and equity capital” (Schedule PC, item 21), which must be equal, must be derived from unrounded numbers and then rounded in order to ensure that these two items are equal as reported.

For bank holding companies with total assets of less than \$10 billion, all dollar amounts must be reported in thousands, with the figures rounded to the nearest thousand. Items less than \$500 will be reported as zero. For bank holding companies with total assets of \$10 billion or more, all dollar amounts may be reported in thousands, but each bank holding company, at its option, may round the figures reported to the nearest million, with zeros reported in the thousands column. For bank holding companies exercising this option, amounts less than \$500,000 will be reported as zero.

## D. Negative Entries

Except for the items listed below, negative entries are generally not appropriate on the FR Y-9LP and should not be reported. Hence, assets with credit balances must be reported in liability items and liabilities with debit balances should be reported in asset items, as appropriate, and in accordance with these instructions. Items for which negative entries may be made include:

- (1) Schedule PC, item 5, “Investments in and receivables due from subsidiaries and associated companies,”
- (2) Schedule PC, item 20(d), “Retained Earnings,”
- (3) Schedule PC, item 20(e), “Accumulated other comprehensive income.”
- (4) Schedule PC, item 20(f), “Other equity capital components.”
- (5) Schedule PC-A, items 1(a)(2)(a), 2(a)(2)(a), and 3(a)(2)(a), “Goodwill.”

When negative entries do occur in one or more of these

with a minus (-) sign

items, they shall be recorded with a minus (–) sign rather than in parenthesis.

On the Parent Company Only Income Statement (Schedule PI) and Schedule PI-A “Cash Flow Statement,” negative entries may appear, as appropriate. Income items with a debit balance and expense items with a credit balance must be reported in parentheses.

## E. Confidentiality

The completed version of this report is available to the public upon request on an individual basis. However, a reporting bank holding company may request confidential treatment for the *Parent Company Only Financial Statements for Large Bank Holding Companies* (FR Y-9LP) if the bank holding company is of the opinion that disclosure of specific commercial or financial information in the report would likely result in substantial harm to its competitive position, or that disclosure of the submitted information would result in unwarranted invasion of personal privacy.

A request for confidential treatment must be submitted in writing prior to the electronic submission of the report. The request must discuss in writing the justification for which confidentiality is requested and must demonstrate the specific nature of the harm that would result from public release of the information; merely stating that competitive harm would result or that information is personal is not sufficient.

Information, for which confidential treatment is requested, may subsequently be released by the Federal Reserve System if the Board of Governors determines that the disclosure of such information is in the public interest.

## F. Verification and Signatures

**Verification.** All addition and subtraction should be double-checked before reports are submitted. Totals and subtotals in supporting materials should be cross-checked to corresponding items elsewhere in the reports. Before a report is submitted, all amounts should be compared with the corresponding amounts in the previous report. If there are any unusual changes from the previous report, a brief explanation of the changes should be provided to the appropriate Reserve Bank.

**Signatures.** The *Parent Company Only Financial Statements for Large Bank Holding Companies* must be signed by the Chief Financial Officer of the bank holding

# Schedule PC-B

## Loans restructured in troubled debt restructurings

been restructured because of a deterioration in the financial position of the obligor but, as of the report date, are in compliance with the modified terms. Loan amounts should be reported net of unearned income to the extent that the same categories of loans are reported net of unearned income in Schedule PC above.

### Definition for Item 8

~~Restructured loans and leases~~—For purposes of this report, ~~restructured loans and leases~~ (i.e., renegotiated debt) includes those loans ~~and lease financing receivables that have been restructured or renegotiated~~ to provide a reduction of either interest or principal because of a deterioration in the financial position of the borrower. A loan extended or renewed at a stated interest rate equal to the current interest rate for new debt with similar risk is not considered ~~restructured debt~~.

Include in memoranda item 8 only those ~~restructured loans and leases~~ that are in compliance with the modified terms of the renegotiation. If such loans ~~and leases~~ are past due or in nonaccrual status, they are to be excluded from memoranda item 8 and reported in memoranda items 7(a) and 7(b) above.

Exclude all loans to individuals for household, family, and other personal expenditures, and all loans secured by 1–4 family residential properties.

For further information, see Financial Accounting Standards Board Statement No. 15, “Accounting by Debtors and Creditors for Troubled Debt Restructurings” (FASB 15).

**Line Item 9 Not applicable.**

**Line Item 10 Pledged securities.**

Report the amortized cost of all held-to-maturity securities and the fair value of all available-for-sale securities, included in Schedule PC, item 2, held by the reporting bank holding company (parent company only) that are pledged to secure deposits, repurchase transactions, or other borrowings (regardless of the balance of liabilities against which the securities are pledged), such as performance bonds on futures or forward contracts, or for any other purpose.

**Line Item 11(a) Fair value of securities classified as available-for-sale in Schedule PC, item 2(a) through 2(c).**

Report in this item the fair value of all securities included in Schedule PC, item 2(a) through 2(c), “Securities,” that

have been designated as available-for-sale. The fair value (market value) of securities should be determined, to the extent possible, by timely reference to the best available source of current market quotations or other data on relative current value. For example, securities traded on national, regional, or foreign exchanges, or on organized over-the-counter markets should be valued at the most recently available quotation in the most active market. Quotations from brokers or others making markets in securities that are neither widely nor actively traded are acceptable if prudently used. Unrated debt securities for which market price data are available may be used for amortization of premium or discount unless credit problems of the obligor or upward movements in the level of interest rates warrant a lower estimate of current value. Equity securities that do not have readily determinable fair values shall be reported at historical cost. (NOTE: The sum of items 11(a) and 11(b) must equal the sum of Schedule PC, item 2(a) through 2(c)).

**Line Item 11(b) Amortized cost of securities classified as held-to-maturity in Schedule PC, item 2(a) through 2(c).**

Report the amortized cost of securities classified as held-to-maturity in Schedule PC, item 2(a) through 2(c). (NOTE: The sum of items 11(a) and 11(b) must equal the sum of Schedule PC, item 2(a) through 2(c)).

**Line Item 12 Balances held by subsidiary banks of the bank holding company due from other bank subsidiaries of the bank holding company or due from nonbank subsidiaries of the bank holding company.**

Report in item 12(a) all balances (that is, balances due from, securities, federal funds sold, securities purchased under agreements to resell, loans, or any other assets) that are booked as assets on the books of a subsidiary bank of the bank holding company that are due from a bank that is a direct or indirect subsidiary of the top tier parent bank holding company.

Report in item 12(b) all balances (that is, balances due from, securities, federal funds sold, securities purchased under agreements to resell, loans, or any other assets) that are booked as assets on the books of a subsidiary bank of the bank holding company that are due from direct or indirect nonbank subsidiaries of the top-tier parent bank holding company.

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start a new paragraph with the following sentence:

See the instructions for memoranda item 1, Schedule HC-C on the FR Y-9C for further information on loans restructured in troubled debt restructurings.