



Federal Housing Finance Agency

1700 G Street, N.W., Washington, D.C. 20552-0003

Telephone: (202) 414-3800

Facsimile: (202) 414-3823

www.fhfa.gov

AMENDED AND RESUBMITTED PER OMB REVIEW

January 6, 2011

BY ELECTRONIC SUBMISSION

The Office of Management and Budget
725 17th Street, NW
Washington, DC 20503

Dear OIRA Desk Officer:

The Federal Housing Finance Agency (FHFA), pursuant to 5 C.F.R. § 1320.13, hereby requests emergency approval by December 30, 2010, of revisions to the information collection, "Federal Home Loan Bank Directors," OMB No. 2590-0006, which is due to expire on February 28, 2011. More specifically, FHFA is requesting review of revisions to the Federal Home Loan Bank Director Election and Eligibility forms associated with the collection. We are requesting emergency review because the revised forms will be used in early January 2011. The revisions are the result of statutory requirements, and are described in the enclosed supporting statement. The notice that FHFA will publish in the *Federal Register* is also enclosed.

FHFA has determined that this request meets the criteria of 5 C.F.R. § 1320.13 in that the collection of information is needed prior to the expiration of time periods established under 5 CFR part 1320, it is essential to the mission of FHFA, and FHFA cannot reasonably comply with the normal clearance procedures because the use of normal clearance procedures, which take at least 90 days, will prevent the collection of information, which is expected to begin in early January 2011. Additionally, staff limitations arising from the diversion of resources that was necessary in order to fulfill the agency's rulemaking and other responsibilities mandated under the recent Dodd-Frank financial reform legislation prevented FHFA from preparing its submission in time to follow the normal clearance procedures.

The point of contact for questions about this request is Isabella Sammons, Deputy General Counsel, (202) 414-3790.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Kevin Winkler', with a long horizontal line extending to the right.

Kevin Winkler
Chief Information Officer

Enclosures