SUPPORTING STATEMENT

1. CIRCUMSTANCES NECESSITATING COLLECTION OF INFORMATION

In 2007, the Department of Labor (DOL) published a final rule requiring plans subject to the annual rporting requirements of Title I of ERISA to electronically file the Form 5500 annual return/report. In order to accomodate the DOL's mandate for electronic filing of the Form 5500 series, Schedule (SSA) has been eliminated.
For plan years begining on or after January 2009, the Form 8955-SSA must be used to comply with the reporting requirement of IRC Section 5067(a). The IRS will no longer accept Scheudle SSA (Form 5500) that is filed for a 2009 or later plan year. The general due date for filing Form 8955-SSA is the last day of the seventh month following the last day of that plan year. It is urgent that the new Form 8955-SSA be available to plan administrators as we past the due date (July 31, 2010) for filing information required by section 6057(a) for calander year plans for 2009 plan years.

2. USE OF DATA

The information provided by plan sponsors on Form 8955-SSA will be transmitted to the Social Secuirty Administration (SSA) who will provide it to separated participants when those participants file for social security benefits.

3. USE OF IMPROVED INFORMATION TECHNOLOGY TO REDUCE BURDEN

IRS anticipates that electronic filing system will be available for the 2010 plan year.

4. EFFORTS TO IDENTIFY DUPLICATION

We have attempted to eliminate duplication within the agency wherever possible.

5. METHODS TO MINIMIZE BURDEN ON SMALL BUSINESSES OR OTHER SMALL ENTITIES

Not applicable.

6. CONSEQUENCES OF LESS FREQUENT COLLECTION ON FEDERAL PROGRAMS OR POLICY ACTIVITIES

Not applicable.

7. SPECIAL CIRCUMSTANCES REQUIRING DATA COLLECTION TO BE INCONSISTENT WITH GUIDELINES IN 5 CFR 1320.5(d)(2)

There are no special circumstances that would cause this information collection to be conducted in a manner inconsistent with 5 CFR 1320.5(d)(2).

8. CONSULTATION WITH INDIVIDUALS OUTSIDE OF THE AGENCY ON AVAILABILITY OF DATA, FREQUENCY OF COLLECTION, CLARITY OF INSTRUCTIONS AND FORMS, AND DATA ELEMENTS

Periodic meetings were held between IRS personell and representatives from Social Security Administration and Department of Labor to discuss the tax law and Form 8955-SSA. During this meetings the attendants were able to make comments regarding the form 8955-SSA In response to the Federal Register Notice (75 FR 67163) dated November 1, 2010, the agency received 13 comments during the comment period for form 8955-SSA. Draft copies of the form were provided via email, in response to 7 requests. The substantive comments regarding additional changes to the forms were forwarded to the originating office for consideration and response. Since this form is still in the early development stages of the forms development cycle, the originating office in concurrence with the office of Chief Counsel will evaluate and respond to all comments throughout this development cycle and as specific determinations are issued by the IRS. Commenter's will be notified of the timeframes and decisions of the Agency through the agency correspondence process. This process will be completed at various times depending on the complexity of the comments submitted. All comments were still under review at the time of this renewal submission.

9. EXPLANATION OF DECISION TO PROVIDE ANY PAYMENT OR GIFT TO RESPONDENTS

Not applicable.

10. ASSURANCE OF CONFIDENTIALITY OF RESPONSES

Generally, tax returns and tax return information are confidential as required by 26 USC 6103.

11. JUSTIFICATION OF SENSITIVE QUESTIONS

Not applicable.

12. ESTIMATED BURDEN OF INFORMATION COLLECTION

Form 8955-SSA	Number of Hours	Time per Response	Total Hours
	200,000	.83	166000

13. ESTIMATED TOTAL ANNUAL COST BURDEN TO RESPONDENTS

Estimates of the capital or start-up costs and cost of operation, maintenance, and the purchase of services to provide information not available at this time.

14. ESTIMATED ANNUALIZED COST TO THE FEDERAL GOVERNMENT

After consultation with various functions within the service, we have determined the cost of developing, printing, processing, distribution and overhead for the form is $10,000.

15. REASONS FOR CHANGE IN BURDEN

There is no change burden on this form.

16. PLANS FOR TABULATION, STATISTICAL ANALYSIS AND PUBLICATION

Not applicable.

17. REASONS WHY DISPLAYING THE OMB EXPIRATION DATE IS INAPPROPRIATE

See attachment.

18. EXCEPTIONS TO THE CERTIFICATION STATEMENT ON OMB PRA SUBMISSION FORM

Not applicable.

19. REASON FOR EMERGENCY SUBMISSION

Not applicable.