

Department of the Treasury
Bureau of the Public Debt
P.O. Box 1254
Parkersburg, WV 26106-1254

TreasuryDirect

REINVEST DIRECT NOTICE

STATEMENT DATE:

THIS IS A TEST ACCOUNT
FEDERAL RESERVE BANK OF PHILA
PHILADELPHI PA 19106

TEST

Instructions for Requesting Full Reinvestment *

The amount of your maturing security is

You can reinvest 24 hours a day, 7 days a week. To reinvest call **1-800-722-2678** by
Live outside US? Dial 1-617-994-5500. If you don't want to reinvest, disregard this form.

Have this form and a pen or pencil ready when you telephone. You will be prompted to enter the following information:

- 1. Enter your **TreasuryDirect Account Number**
- 2. Enter the **CUSIP** which matures on
- 3. Enter the **Validation Number**
- 4. Select the appropriate **security term** offered.

<i>When using the telephone, if your CUSIP contains the...</i>	
letter Q	press 7
letter Z	press 9
number or letter O	press Zero

Confirmations are not mailed. Listen carefully to verify the information you entered.

For your records, write your **Confirmation Number** here:

*To request partial reinvestments use PD F 5180 "Reinvestment Request" or contact your **TreasuryDirect** Office at:
1-800-722-2678

You can also reinvest by visiting our website at www.publicdebt.treas.gov/sec/sectdes.htm
If you have a change of address, or questions, please contact your **TreasuryDirect** office.
Please see the back of this form for important information about Treasury securities.

If you can't use our Electronic Services to reinvest, complete this form and return it to the address on the back. Don't make notes on this form or attach correspondence.

VALIDATION NUMBER: **CUSIP:** **ACCOUNT NUMBER:**

TEST
THIS IS A TEST ACCOUNT
FEDERAL RESERVE BANK OF PHILA
PHILADELPHI PA 19106

SECURITY TERM **NUMBER OF REINVESTMENTS (SELECT ONE BOX BELOW)**

2 YEAR

AMOUNT:

If more than one box is marked, one reinvestment will be scheduled for the shortest term selected.
If no box is marked, one reinvestment will be scheduled for the shortest term available. **Return By:**

The security terms shown are the only available options. Please do not write in other security terms.

FINE PRINT FOR TREASURY SECURITIES – BILLS AND NOTES

The security term(s) listed on the front as noncompetitive reinvestment options are based on anticipated Treasury securities offerings. **However, the Secretary of the Treasury reserves the right to modify the terms and conditions of new securities, and to depart from the customary pattern of securities offerings at any time.** Consult the official offering announcement for the exact terms and conditions that apply to the sale of the new security that you request. If the maturity date of your security does not coincide with the issue date of the new security, the par amount will be placed in a non-interest-bearing account for a period not to exceed five (5) days.

You may **NOT** request noncompetitive reinvestment into any term of a security listed on the front if you are also bidding competitively in the same auction. There are several additional restrictions to noncompetitive bidders that are provided in paragraph 356.12 (b) (2) of Treasury Circular No. 1-93 (CFR Part 356). 31 CFR, Part 356.34 provides for assessment of a penalty of 1% of the par amount of securities awarded in an auction if the bidder fails to pay for the securities in a timely manner.

REMEMBER — Treasury bills and notes are sold by auction. The price is determined after the auction. As a noncompetitive bidder, your price will be based on the highest rate or yield accepted from the competitive bids.

PAYMENT DUE NOTICE — You might get a Payment Due Notice if the new security sells at a premium and/or if accrued interest is due. If you receive a Payment Due Notice, please send your payment promptly. It's due upon receipt. You must pay any premium and/or accrued interest due before we can complete your reinvestment.

PREMIUM

If the new security sells for more than the par amount (if the price per \$100 is \$102.787, for instance) then you might owe a premium.

ACCRUED INTEREST

Accrued interest is the amount of interest a security earns before it's actually issued. A security starts earning interest on what's called the "dated date," or the established date for issuing that security. Normally, the dated date is the same as the issue date, but you might owe accrued interest if the new security is a reopening and/or if the new security's dated date is a non-business day.

Reopenings — A reinvestment option shown on the front of this form may be a reopening. A reopening is when we auction a previously issued security with the same maturity date and interest rate as the original, but with a different issue date (which creates a shorter overall term) and, usually, a different purchase price. While most are planned, Treasury occasionally has a "surprise" reopening if, at auction, a security sells at the same interest rate and the same interest period as a previously auctioned security. In this case, Treasury may reopen the original, not auction a new issue.

Example: You buy a 5-year note in May. In June, the U.S. Treasury reopens that 5-year note with the same maturity date and interest rate—just a month later. You buy another 5-year note in June. Consequently, the security you bought in May and the one you bought in June are basically the same security—**except for the term and the purchase price.** The differences: (1) you bought your second security one month after the original, so your second security's **term** is 4 years and 11 months instead of an even 5 years; and (2) you may pay more or less for the second security, because the **price** will be refigured at the second auction. If it's higher than par, you'll owe a premium plus the accrued interest for the first month.

The security issued in June was originally issued in May, but you bought it in June, so it already earned a month of interest since May. You're responsible for paying that one month's interest amount, so we can pay you a full six-month interest amount on the first semiannual interest date—which will be November (not December).

Dated Date is a Non-Business Day — A reinvestment option shown on the front of this form may have a dated date that does not fall on a business day. Accrued interest may be due if a security begins earning interest on a non-business day (weekend or holiday).

NOTICE UNDER THE PRIVACY AND PAPERWORK REDUCTION ACTS

We're asking for the information on this form to assist us in processing your securities transaction requests. Our authority comes from 31 U.S.C. Ch. 31 which authorizes the Treasury Department to borrow money to pay the public debt of the United States. Also, 26 U.S.C. 6109 requires us to use your SSN on certain forms when we report taxable income to IRS. It's voluntary that you provide the requested information, but without it, we may not be able to process your transaction requests. Information concerning your securities holdings and transactions is considered confidential under Treasury regulations (31 CFR Part 323) and the Privacy Act. However, the following routine uses of this information may include disclosure to the following persons or entities: agents and contractors who help us manage the public debt; others entitled to the securities or payment; agencies (including disclosure through approved computer matches) determining eligibility for benefits, finding persons we've lost contact with, or helping us collect debts; agencies for investigations or prosecutions; courts, counsel, and others for litigation and other proceedings; a Congressional office asking on your behalf; and as otherwise authorized by law.

We estimate it will take you about 05 minutes to complete this form. However, you are not required to provide information requested unless a valid OMB control number is displayed on the form. Any comments or suggestions regarding this form should be sent to the Bureau of the Public Debt, Forms Management Officer, Parkersburg, WV 26106-1328. **DO NOT SEND completed form to this address; instead, send to the correct address shown below.**

DEPARTMENT OF THE TREASURY
BUREAU OF THE PUBLIC DEBT
PO BOX 1254
PARKERSBURG WV 26106-1254