

**ASSIGNMENT OF CERTIFICATE OF DEPOSIT  
Form MMS-4437**

Whereas, on the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, of \_\_\_\_\_  
Month Year Company Name Address  
\_\_\_\_\_ executed certain certificate(s) of deposit described as follows:

CD Number \_\_\_\_\_ in the amount of \$ \_\_\_\_\_

Bank Name \_\_\_\_\_, ABA number \_\_\_\_\_

to secure the appealed amounts of royalties and/or interest due the United States, Minerals Management Service (MMS). Certificate(s) of Deposit will be redeemed by MMS in the event that \_\_\_\_\_, is unsuccessful in its appeal of Docket No. \_\_\_\_\_, appeal  
Company Name  
amount of \$ \_\_\_\_\_ plus interest, and has for a period of more than 15 days neglected,  
Bill Amount  
failed, or refused to pay such amount although requested to do so by MMS of the Department of the Interior.

To satisfy the requirements of 30 CFR 243.4, the undersigned, \_\_\_\_\_ as obligator,  
Company Name  
hereby pledges the Certificate(s) of Deposit as described above, to "The United States Minerals Management Service, Associate Director for Minerals Revenue Management."

The condition of the above assignment is such that the Certificate:

- (a) shall be pledged to the United States Minerals Management Service Associate Director for Minerals Revenue Management in writing and upon the books of the institution issuing such certificates;
- (b) shall be issued from a bank that has a minimum Fitch rating or is confirmed by a bank with an acceptable rating. Acceptable ratings are: "C" for less than 1 million dollars (\$1 million); "B/C" for between 1 and 10 million dollars (\$1 million to \$10 million); and "B" for over 10 million dollars (\$10 million);
- (c) shall be conditioned upon the issuing institution waiving all rights of setoff or liens which it has or may have against those certificates;
- (d) shall be of sufficient amount so that liquidation of those certificates prior to maturity would provide the required surety amount;
- (e) shall remain in full force and effect until the assignment is released in writing by the United States Minerals Management Service Associate Director for Minerals Revenue Management;

The assignment shall be valid throughout any maturity redemption period as designated by the issuing institution and shall also automatically renew itself when the CD is renewed.

If there are penalties for early redemption, such penalties will be paid out of the obligor's interest earned, not out of the principal amount of the CD.

In Witness Whereby, the obligor has hereunto set its signature and seal this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Month Year

\_\_\_\_\_  
Company Name

By: \_\_\_\_\_

In Witness Whereof, the Issuing Institution has here unto set its signature and seal this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Month Year

\_\_\_\_\_  
Issuing Bank

By: \_\_\_\_\_

Title: \_\_\_\_\_

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