

Billing Code: 4210

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. <FR-5832-N-14>]

Notice of Proposed Information Collection for Public Comment:

2011 Rental Housing Finance Survey

AGENCY: Office of the Assistant Secretary for Policy Development and Research, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506 (c) (2) (A)). The Department is soliciting public comments on the subject proposal.

DATES: Comments Due Date: **[insert date 60 days after date of the Federal Register publication]**

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Reports Liaison Officer, Office of Policy Development and Research, Department of Housing and Urban Development, 451 7th Street, SW, Room 8226, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT: Wendy Y. Chi, Office of Policy

Development and Research, Department of Housing and Urban Development, 451 7th St. SW., Washington, DC 20410; via telephone (202) 402-6534 (this is not a toll-free number); via email at *Wendy.Y.Chi@hud.gov*, or Joe Huesman, Bureau of the Census, Demographic Surveys Division, Washington, DC 20233; via telephone (301) 763-4822 (this is not a toll-free number); via email at *joseph.john.huesman@census.gov*.

SUPPLEMENTARY INFORMATION: The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

Title of Proposal: 2011 Rental Housing Finance Survey

OMB Control Number: 0000-0000

Description of the need for the information and proposed use: The Rental Housing Finance Survey (RHFS) provides a measure of financial, mortgage, and property characteristics of multifamily rental housing properties in the United States. The RHFS focuses on mortgage financing of multifamily rental housing properties, with emphasis on new originations for purchase, capital improvement, refinancing, and the loan terms and property characteristics associated with these originations.

The RHFS will collect data on property values of residential structures, characteristics of residential structures, rental status and rental value of units within the residential structures, commercial use of space within residential structures, property management status, ownership status, a detailed assessment of mortgage financing, and benefits received from Federal, state, local, and non-governmental programs. Many of the questions are the same or similar to those found on the 1995 Property Owners and Managers Survey and the rental housing portion of the 2001 Residential Finance Survey. This survey does not duplicate work done in other existing HUD surveys or studies that are pertinent to mortgage finance of multifamily rental properties.

Policy analysts, program managers, budget analysts, and Congressional staff can use the survey's results to advise executive and legislative branches about the mortgage finance characteristics of the multifamily rental housing stock in the United States and the suitability of public policy initiatives. Academic researchers and private organizations will also be able to utilize the data to facilitate their research and projects.

The Department of Housing and Urban Development (HUD) needs the RHFS data for the following two reasons:

1. This is the only data source that provides a comprehensive picture of mortgage financing

of the multifamily rental properties with two or more units.

2. With the data, HUD can gain a better understanding of mortgage origination volumes, loan and property characteristics associated with these originations, and operating cost and revenue characteristics for the multifamily rental housing stock in the United States. This information will help HUD to evaluate, monitor, and design national housing policies, priorities, and programs affecting the entire spectrum of the multifamily rental stock.

Agency Form Numbers: 000000000000

Members of affected public: Owners and managers of rental properties

Estimation of the total number of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:

Number of Respondents	3,600
Estimate of Responses per Respondent	1 every 2 years
Time (minutes) per respondent	30
Total hours to respond	1800

Respondent's Obligation: Voluntary

Status of the proposed information collection: Pending OMB approval.

AUTHORITY: Title 13 U.S.C. Section 9(a), and Title 12, U.S.C., Section 1701z-1 *et seq.*

Date: _____

Raphael Bostic, Assistant Secretary for
Policy Development and Research