

Planned Form Changes for 2012 and 2013 F-11, F-12, and F-12(S)

New burden hour estimate: 2.5 hours.

| <u>2012/2013 Form-11/Form-12 Recommendations - Item code Additions</u> | | |
|---|--|--|
| Item Code | Description | Comments |
| NEW | DROP members | Add just the number of payees. |
| NEW | Mutual Funds | The Federal Reserve would like to see this as a separate category. |
| NEW | Hedge Funds | The Federal Reserve would like to see this as a separate category. |
| NEW | Actuarial valuation date | Actuarial valuation date differs from CAFR date and also needs to include the day - not just the month and year. |
| NEW | Active and inactive AAL | Add two extra fields to differentiate between active and inactive AAL. |
| NEW | Employer and member portion of normal cost | Add extra field to differentiate between employer portion and member portion of normal cost. |
| NEW | Percent contributed of ARC | Add a field for "percent contributed" of the ARC. |
| NEW | Solvency Test Questions | Add eight new fields to include the solvency test. |

| <u>2012/2013 Form-11/Form-12 Recommendations - Item code Modifications</u> | | |
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| Item Code | Description | Comments |
| Z02 | Inactive members | Add an extra field to differentiate between "vested" and "not vested." |
| Z91/Z96 | Net gains/losses on investments in market/fair value | Break out realized and unrealized gains. |
| Z68 | All other short-term investments | Break out into 1) repurchase agreements; 2) commercial and finance company paper and bankers acceptances; 3) money market mutual funds; 4) investments held in trust funds, including shares of collective investment funds, short-term investment funds and/or pools, and employee benefit trust funds. |
| X33 | Federal agency securities | Combine Federal agency securities with Federally-sponsored agency securities and bonds. |
| Z62 | Federally-sponsored agencies | Combine Federal agency securities with Federally-sponsored agency securities and bonds; pull Sallie Mae securities out and report it with Corporate bonds. |
| Z63 | Corporate bonds, other | Move Sallie Mae securities into this category; explicitly include asset-backed securities, commercial mortgage-backed securities, corporate collateralized mortgage-backed securities, and private debt to Z63 which currently includes debentures, convertible bonds, and railroad |

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| | | equipment certificates. |
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| Z78 | Corporate stocks | Add private equity, venture capital, leveraged buy-outs, and investments in REITs; all of which would be pulled from Other investments (X47). |
| Z70 | Foreign and international securities | Break out into two new categories: Corporate foreign stocks and Corporate foreign bonds. |
| X46 | Real property | Keep as is but provide a custom tab of the Z81 total without X46 for the Federal Reserve. |
| X47 | Other investments | Move private equity, venture capital, leveraged buy-outs, and investments in REITs into Corporate stocks (Z78); also add State and local government securities (X35); add everything from Other securities (Z83) except for Mutual funds; add foreign currency, derivatives, guaranteed investment contracts, annuities, and life insurance. |
| Z81 | Total cash and security holdings of public employee retirement system | Keep as is but provide a custom tab of Z81 total without real property (X46) for the Federal Reserve |
| V12 | Investment Rate of Return | Add "discount rate" to the terminology - not just "investment rate of return." |
| 2012/2013 Form-11/Form-12 Recommendations - Item code Deletions | | |
| Item Code | Description | Comments |
| X35 | State and local government securities | Move into Other investments (X47). |