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2009 APR 28 P 1: 25

FEDERAL ENERGY REGULATORY COMMISSION.

April 24, 2009

FERC0049

The Secretary
Federal Energy Regulatory Commission
Mail Code: DHAC, PJ-12.2
888 First Street, NE
Washington, DC 20426

Attn.: Anumzziatta Purchiaroni

References: 1. Letter (E00355) dated April 8, 2008 from A. Purchiaroni to J. Merchant.

Dear Sir/Madam:

Information for 2008 Annual Headwater Benefits Assessment Cabot & Turners Falls Projects - Docket No. HB15-09A-87 & 88

FirstLight Power Resources Services, LLC, on behalf of FirstLight Hydro Generating Company, herein submits the results of the requested replacement values of energy for the indicated projects for the 2008 calendar year. I trust this will be sufficient to prepare the annual headwater benefits bill for the beneficiaries in the Connecticut River Basin for the 2008 calendar year.

If you have any questions regarding this data, please call Mr. James M. Merchant, FirstLight Power Resources Services, LLC at (860) 895-6934.

Very truly yours,

FIRSTLIGHT POWER RESOURCES SERVICES, LLC as agent for FIRSTLIGHT HYDRO GENERATING COMPANY

James M. Merchant

Attachment:

The Secretary - FERC Attachment / FERC0049 April 24, 2009

## HEADWATER BENEFITS DETERMINATION TURNERS FALLS PROJECT DOCKET NO. HB15-09A-87 and 88 2008 REPLACEMENT VALUE OF ENERGY (\$/MWH)

Month	Average LMPs
Jan	\$83.24
Feb	\$75.34
Mar	\$78.84
Apr	\$90.17
May	\$101.17
Jun	\$110.60
Jul	\$115.60
Aug	\$72.76
Sep	\$55.40
Oct	\$62.17
Nov	\$62.21
Dec	\$59.15
Total	\$80.59

Source of data: Used "Average of Weighted Average Rate" calculated by adding the DA \$ and RT \$ by hour and dividing by the RT Volume on an hourly basis and then developing the averages by period (on peak, off peak, by month).