3131 VOID CORRECTED

PAYER'S/TRUSTEE'S name, street address, city, state, ZIP code, and telephone no.		1 Gross distribution $	OMB No. 1545-1760	Payments From Qualified Education Programs (Under Sections 529 and 530)
		2 Earnings $	20~~11~~ 2012 Form 1099-Q	
PAYER'S/TRUSTEE'S federal identification no.	RECIPIENT'S social security number	3 Basis $	4 Trustee-to-trustee transfer ☐	**Copy A For Internal Revenue Service Center**
RECIPIENT'S name		5 Check one: • Qualified tuition program— Private ☐ or State ☐ • Coverdell ESA ☐	6 Check if the recipient is not the designated beneficiary ☐	**File with Form 1096.**
Street address (including apt. no.)				For Privacy Act and Paperwork Reduction Act Notice, see the ~~2011~~ 2012 **General Instructions for Certain Information Returns.**
City, state, and ZIP code				
Account number (see instructions)				

Form **1099-Q** Cat. No. 32223J Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

DRAFT AS OF
March 5, 2011

Version A, Cycle 3
Dimensions: 7.3" x 3.75"; .5" head margin to top rule

☐ CORRECTED (if checked)

PAYER'S/TRUSTEE'S name, street address, city, state, ZIP code, and telephone no.		1 Gross distribution $	OMB No. 1545-1760 20~~11~~ 2012 Form **1099-Q**	**Payments From Qualified Education Programs (Under Sections 529 and 530)**
		2 Earnings $		
PAYER'S/TRUSTEE'S federal identification no.	RECIPIENT'S social security number	3 Basis $	4 Trustee-to-trustee transfer ☐	**Copy B For Recipient**
RECIPIENT'S name Street address (including apt. no.) City, state, and ZIP code		5 Check one: • Qualified tuition program— Private ☐ **or** State ☐ • Coverdell ESA ☐	6 If this box is checked, the recipient is not the designated beneficiary ☐	This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
Account number (see instructions)		If the fair market value (FMV) is shown below, see **Pub. 970**, Tax Benefits for Education, for how to figure earnings.		

Form **1099-Q** (keep for your records) Department of the Treasury - Internal Revenue Service

2012

Instructions for Recipient

Account number. May show an account or other unique number the payer has assigned to distinguish your account.

Box 1. Shows the gross distribution (including in-kind distributions) paid to you this year from a qualified tuition program (QTP), under section 529, or a Coverdell ESA (CESA), under section 530. This amount is the total of the amounts shown in box 2 and box 3. See Pub. 970 for more information.

Caution: *For CESA distributions (other than earnings on excess contributions) made during ~~2011~~, the payer/trustee is not required to report amounts in boxes 2 and 3. Instead, the payer/trustee may report the fair market value of the CESA as of December 31, ~~2011~~, in the blank box below boxes 5 and 6. To figure your earnings and basis, use the Coverdell ESA—Taxable Distributions and Basis worksheet in Pub. 970.*

Box 2. Shows the earnings part of the gross distribution shown in box 1. Generally, amounts distributed are included in income unless they are used to pay for qualified education expenses, transferred between trustees, or rolled over to another qualified education program within 60 days. Report taxable amounts as "Other Income" on Form 1040.

Under a QTP, the amount in box 2 is included in income if there has been (a) more than one transfer or rollover within any 12-month period with respect to the same beneficiary, or (b) a change in the designated beneficiary and the new designated beneficiary is not a family member.

Under a CESA, the amount in box 2 is included in income if there has been a change in the designated beneficiary and the new designated beneficiary is not a family member or is over age 30 (except for beneficiaries with special needs).

Also, an additional 10% tax may apply to part or all of any amount included in income from the CESA or QTP. See Form 5329 and your tax return instructions for more information.

If a final (total) distribution is made from your account and you have not recovered your contributions, see Pub. 970 to determine if you have a deductible loss and how to claim it.

Box 3. Shows your basis in the gross distribution reported in box 1.

Box 4. This box is checked if a trustee-to-trustee transfer was made from one QTP to another QTP, from one CESA to another CESA, or from a CESA to a QTP. However, in certain transfers from a CESA, the box will be blank.

Box 5. Shows whether the gross distribution was from a QTP (private or state) or from a CESA.

Distribution codes. For ~~2011~~, the payer/trustee may, but is not required to, report (in the box below boxes 5 and 6) one of the following codes to identify the distribution you received: 1—Distributions (including transfers); 2—Excess contributions plus earnings taxable in ~~2011~~; 3—Excess contributions plus earnings taxable in ~~2010~~; 4—Disability; 5—Death; 6—Prohibited transaction. **Note:** Nontaxable distributions from CESAs and QTPs, including rollovers, are not required to be reported on your income tax return. See Pub. 970 for more information.

2012

2011

Recipient's identification number. For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

Version A, Cycle 3
Dimensions: 7.3" x 3.75"; .5" head margin to top rule

☐ VOID ☐ CORRECTED

PAYER'S/TRUSTEE'S name, street address, city, state, ZIP code, and telephone no.

1 Gross distribution
$

2 Earnings
$

OMB No. 1545-1760

2012

20~~11~~

Form **1099-Q**

Payments From Qualified Education Programs (Under Sections 529 and 530)

PAYER'S/TRUSTEE'S federal identification no.

RECIPIENT'S social security number

3 Basis
$

4 Trustee-to-trustee transfer ☐

Copy C

For Payer

RECIPIENT'S name

5 Check one:
- Qualified tuition program—
  Private ☐ **or** State ☐
- Coverdell ESA ☐

6 Check if the recipient is not the designated beneficiary ☐

Street address (including apt. no.)

City, state, and ZIP code

Account number (see instructions)

For Privacy Act and Paperwork Reduction Act Notice, see the **~~2011~~ General Instructions for Certain Information Returns.**

Form **1099-Q**

Department of the Treasury - Internal Revenue Service

DRAFT AS OF
March 5, 2011

Instructions for Payer/Trustee

General and specific form instructions are provided as separate products. The products you should use to complete Form 1099-Q are the ~~2011~~ 2012 General Instructions for Certain Information Returns and the ~~2011~~ 2012 Instructions for Form 1099-Q. A chart in the general instructions gives a quick guide to which form must be filed to report a particular payment. To order these instructions and additional forms, visit IRS.gov or call 1-800-TAX-FORM (1-800-829-3676).

Caution: *Because paper forms are scanned during processing, you cannot file with the IRS Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you download from the IRS website.*

Due dates. Furnish Copy B of this form to the recipient by January 31, ~~2012.~~ 2013.

File Copy A of this form with the IRS by February 28, ~~2012.~~ 2013. If you file electronically, the due date is April ~~2,~~ ~~2012.~~ 1, 2013. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220, Specifications for Filing Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically. IRS does not provide a fill-in form option.

Need help? If you have questions about reporting on Form 1099-Q, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). For TTY/TDD equipment, call 304-579-4827 (not toll free). The hours of operation are Monday through Friday from 8:30 a.m. to 4:30 p.m., Eastern time.