Schedule M-4A - Income Statement

APPLICANT NAME	

	Historical			Forecast Period				
	3 Years' Prior	2 Years' Prior	1 Year Prior	Year 1	Year 2	Year 3	Year 4	Year 5
REVENUES								
Network Services Revenues:								
Local Voice Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Broadband Data Service	-	-	-	-	-	-	-	-
Video Service	-	-	-	-	-	-	-	-
Middle Mile Revenues	-	-	-	-	-	-	-	-
Network Access Service Revenues	-	-	-	-	-	-	-	-
Universal Service Fund	-	-	-	-	-	-	-	-
Toll Service/Long Distance Voice	-	-	-	-	-	-	-	-
Installation Revenues	-	-	-	-	-	-	-	-
Amortized Grant Revenue - BIP	-	-	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-	-	-
Uncollectible Revenues	-	-	-	-	-	-	-	-
Total Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
EXPENSES								
Backhaul	-	-	-	-	-	-	-	-
IP/Interconnection	-	-	-	-	-	-	-	-
Video Content (if applicable)	-	-	-	-	-	-	-	-
Spectrum (if applicable)	-	-	-	-	-	-	-	-
Network Maintenance/Monitoring	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Sales/Marketing	-	-	-	-	-	-	-	-
Customer Care	-	-	-	-	-	-	-	-
Corporate G&A	-	-	-	-	-	-	-	-
Property Tax	-	-	-	-	-	-	-	-
Other Operating Expense	-	-	-	-	-	-	-	-
Total Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
EBITDA	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Depreciation - Project Assets	-	-	-	-	-	-	-	-
Depreciation - Other Assets	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-
Interest Expense - Project Loan	-	-	-	-	-	-	-	-
Interest Expense - Other Debt	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Income Taxes	-	-	-	-	-	-	-	-
Net Income (Loss)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TIER	-	-	-	-	-	-	-	-

Schedule M-4A - Balance Sheet

APPLICANT NAME	

	Historical			Forecast Period				
ASSETS	**3 Years' Prior**	**2 Years' Prior**	**1 Year Prior**	**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**
Current Assets								
Cash	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Marketable Securities	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Inventory								
Other Current Assets	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Current Assets	-	-	-	-	-	-	-	-
Non-Current Assets								
Amortizable Asset (Net)	-	-	-	-	-	-	-	-
Plant in Service - Project Assets								
Accumulated Depreciation - Project Assets								
Plant in Service - Other Assets	-	-	-	-	-	-	-	-
Accumulated Depreciation - Other Assets	-	-	-	-	-	-	-	-
Other Non-Current Assets	-	-	-	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-	-	-	-
Total Assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

LIABILITIES AND EQUITY	**3 Years' Prior**	**2 Years' Prior**	**1 Year Prior**	**Year 1**	**Year 2**	**Year 3**	**Year 4**	**Year 5**
Current Liabilities								
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Portion - Project Debt	-	-	-	-	-	-	-	-
Current Portion - Other Debt								
Current Portion - Deferred Grant Revenue BIP	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-	-	-
Non-Current Liabilities								
New Project Debt	-	-	-	-	-	-	-	-
Existing Other Debt								
Deferred Grant Revenue BIP	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	-	-
Total Liabilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Equity								
Capital Stock	-	-	-	-	-	-	-	-
Additional Paid-In Capital	-	-	-	-	-	-	-	-
Patronage Capital Credits	-	-	-	-	-	-	-	-
Retained Earnings	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total Equity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Liabilities and Equity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Schedule M-4A - Statement of Cash Flows

APPLICANT NAME	

	Historical			Forecast Period				
	3 Years' Prior	2 Years' Prior	1 Year Prior	Year 1	Year 2	Year 3	Year 4	Year 5
Beginning Cash	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CASH FLOWS FROM OPERATING ACTIVITIES								
Net Income (Loss)	-	-	-	-	-	-	-	-
Adjustments to Reconcile Net Income (Loss) to Net Cash From Operating Activities:	-	-	-	-	-	-	-	-
Add: Depreciation Project Assets	-	-	-	-	-	-	-	-
Add: Depreciation Other Assets	-	-	-	-	-	-	-	-
Add: Amortization	-	-	-	-	-	-	-	-
Less: Amortized Grant Revenue BIP	-	-	-	-	-	-	-	-
Changes in Assets and Liabilities:	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Inventory								
Other Current Assets	-	-	-	-	-	-	-	-
Other Non-Current Assets	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	-	-	-	-	-	-	-	-
Net Cash From Operating Activities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CASH FLOWS FROM FINANCING ACTIVITIES								
Proceeds from Sale of Equity	-	-	-	-	-	-	-	-
Proceeds from Project Loan	-	-	-	-	-	-	-	-
Proceeds from Other Debt	-	-	-	-	-	-	-	-
Proceeds from BIP Grant	-	-	-	-	-	-	-	-
Repayments of Project Loan	-	-	-	-	-	-	-	-
Repayments of Other Debt	-	-	-	-	-	-	-	-
Payments of Patronage Capital Credits	-	-	-	-	-	-	-	-
Payments of Dividends	-	-	-	-	-	-	-	-
Net Cash From Financing Activities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CASH FLOWS FROM INVESTING ACTIVITIES								
Capital Expenditures Project Operations	-	-	-	-	-	-	-	-
Capital Expenditures Other Operations	-	-	-	-	-	-	-	-
Additions to Amortizable Assets	-	-	-	-	-	-	-	-
Change in Marketable Securities (Net)	-	-	-	-	-	-	-	-
Net Cash From Investing Activities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-
Ending Cash	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -