

Scenario Cards:

Consumer Scenario- Purchase

You have been shopping for a new home and have found a house that you would like to buy. The house costs \$240,000 and you are planning on putting 10% down, so you want to borrow \$216,000.

Purchase Price of home: \$240,000

Down payment: \$24,000 (10%)

Amount you want to borrow for the purchase price of the house: \$216,000

Industry Scenario- Purchase

You are contacted by an individual who has found a house she wants to buy. She was given your name by her realtor and is hoping you can help her get a loan to buy the house. The house costs \$240,000 and she is planning on putting 10% down so wants to borrow \$216,000.

Purchase Price of home: \$240,000

Down payment: \$24,000 (10%)

Amount consumer wants to borrow for the purchase price of the house: \$216,000