

Form 8947: Report of Branded Prescription Drug Information

IRS - OMB REVIEW REQUEST FORM

Request for OMB review of currently approved document:

Date: 07/07/2011

Name: Mike Cyrus

Office Symbols: SE:W:CAR:MP:T:I:R

Phone Number: 202-927-9545

Summary of Changes

Requested by LB&I the special team assembled to implement section 908 of ACA:

To allow that subsequent year filers would not have to repeat sending in the entire drug data listed on their initial year filing of Form 8947 (for some filers, hundreds of pages), the form is expanded from 6 pages to 8 pages. Part I is renamed Schedule A. Schedules B, C, and D are added. The Continuation Sheet for Part II is deleted. The instructions are revised to conform to soon-to-be-published Temporary Regulations sections 51.1T through 51.13T, and section 51.6302-1T. These regulations obsolete Notices 2011-9 and 2011-46, and Rev. Proc. 2011-24.

Impact on Approved Collection

Public Law No.	Regulation No.	Other	Code References	<u>Change In IRS Form & Instructions</u>		
				No. of Filers	Words	Attachments
SAMPLE: PL 109-567	REG-345675-08	RP 2009-134	+/- 5	+/- 20,000	+/- 500	+/- 1
ACA s.9008				400		

*Please insert how this new (PL, REG, or other), document will affect the currently approved collection.

as modified by s. 1404 of HCERA

51.1T through 51.13T, and section 51.6302-1T (unpublished)

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Additional Information:

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Schedule D is added to account for changes in previously reported NDCs.

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Parts III and IV are renamed Parts II and III, respectively.

Page 7 (instructions)

1] A What's New area is added to indicate the expansion of the form and that Medicare Part D rebate information is no longer requested because it is now obtained directly from Medicare. All references to Medicare Part D rebates are removed from the instructions

2] Under Who Should File, instructions for new Schedules A, B, C, and D is added.

3] The definitions of section 45C orphan drugs, non-orphan drug marketing, and a covered entity are revised to conform to the new Temporary Regulations.

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1] The definition (and responsibility) of a designated entity and information about the Medicaid state supplemental rebate amount is revised to conform to the new Temporary Regulations.

2] The Box 2b instructions are revised to be more specific re members of a group.