

Implementation Plan: Open Actions for Product CT-1

Run by: SD_885NB

Run date: 31-AUG-11

Reviewer: FRITTS, PRISCILLA

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Due Date
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P.L. 111-147, Hiring Incentives to Restore Employment Act

65.00003	101	3221	Revise Form CT-1 to reflect the reduced Tier I rate paid by qualified employer with respect to employment of qualified individual	ADOE	19-MAR-2010	19-MAR-2010
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Reviewer: TARRIS, VIRGINIA

Action Number	Act Section	IRC Section	Description of Action	Date Type	Effective Date	Target Due Date
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P.L. 111-147, Hiring Incentives to Restore Employment Act

65.00006	101	3221	Revise Form CT-1 to remove the reduced Tier I rate.	ADOE	19-MAR-2010	25-OCT-2011
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Description of Major Changes for 2011 Form CT-1, Employer's Annual Railroad Retirement Tax Return

Page 1: Form

- **Deletions:** We have deleted lines 1c through 1f, 7c through 7e, 15a through 15c, and 16, whose entries related to the special rule for certain individuals hired in 2010. We have renumbered the remaining lines accordingly. The special rule in IRC 3221(c) for certain individuals hired in 2010 expired December 31, 2010. PL 111-147, sec 101(d)(1).
- **Rate change:** On lines 4 and 9, we have lowered the tax rate from 6.2% to 4.2% for calendar year 2011. PL 111-312, sec 601(a)(2) & (c), which amended IRC 3101(a) & 3201(a) and the corresponding tax rate under IRC 3202(a) & (b).
- **Consolidated Part I:** We have moved all of Part I to page 1.

Page 4: Privacy Act and Paperwork Reduction Act Notice: Substituted “commonwealths” for “territories” in the next to last sentence of the first paragraph. IRC 6103(b)(5)(A).