NATIONAL SERVICE TRUST – MANUAL INTEREST PAYMENT REQUEST FORM

Upon successfully completing a term of service and earning an education award, the National Service Trust will pay, on behalf of the borrower, all or a portion of the interest that accrued on a qualified student loan* during the member's term of national service. The loan must have been in forbearance, deferment, grace period, or in-school status during this period. This form requests the loan holder to provide the interest amount and send the form to the Trust for payment. Payment will be made only to the loan holder. This payment, like payments from a member's education award, is considered taxable income in the year the payment is made.

The member has registered and submitted this payment request online in the AmeriCorps automated epayments system

Member's name: ______________________________ Social Security Number: __________________

Period of National Service (dates): Beginning ________________________ through __________________________

Mo Day Year Mo Day Year

The member has authorized the release of any loan information to the National Service Trust. Certifications and signature of the member are stored electronically.

Date of member's request: __________________________

LOAN HOLDER'S SECTION - Complete all boxes, indicating either the total $ amount OR the daily amount of interest

We strongly urge institutions to register online and complete payment requests electronically. It is fast and efficient. Go to www.americorps.gov.

Return the paper form to the National Service Trust/CNCS, 1201 NY Ave NW, Washington, DC 20525 or fax to 202 606 3484

Fed Guaranteed Loan name: ______________________

Cite loan numbers: ________________________________

Payoff amount: $ __________________

If state agency made loan, name of agency:

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Total amount of interest accrued on member's qualified loan(s) ***during service period:***

$ ________________________

<u>DO NOT</u> include interest which has been or will be paid by the US Dept of Education. <u>DO</u> include all other accrued interest for which the borrower is responsible.

********** **OR** **********

Daily interest accrual amount: $ _______________

Indicate any period of time within the service period during which interest has been or will be paid by the US Dept of Education. Cite a period only if it is one during which the borrower is NOT responsible for interest, such as a grace period for a subsidized loan:

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Loan Holder/Servicer information (where payment should be sent)**. Address must be complete and legible:**

Name:

Address:

Phone: ______________________________

Fax: ______________________________ :

Federal Taxpayer ID: _________________________________

Customer Service eMail: ___________________________________

I certify that the amount designated is for <u>eligible</u> interest that accrued on the qualified student loan(s)* **<u>during the service period indicated</u>**, and that any loan cited was in forbearance, deferment, grace period, or in-school status during the service period.

_______________________________________ _________________________________ ___________________

Signature of Representative of Loan Holder/Servicer Printed Name of Representative Date

*** A QUALIFIED STUDENT LOAN** is 1) any loan made, insured, or guaranteed pursuant to Title IV of the Higher Education Act of 1965, as amended, other than a loan to a parent of a student pursuant to § 428B of such Act; 2) any loan made pursuant to Titles VII or VIII of the Public Health Service Act; and 3) any loan determined by an institution of higher education to be necessary to cover a student's cost of attendance at such an institution and made directly to a student by **a state agency**, or by **a private institution** eligible to participate in Title IV aid programs with the US Dept of Education. Examples of these loans include Federal Family Education Loans (Subsidized & Unsubsidized Stafford Loans, Supplemental Loans to Students (SLS), Consolidation Loans), Federally Insured Student Loans (FISL), Federal Direct Loan Program Loans (FDLP), Perkins Loans, Health Education Assistance Loans (HEAL), Health Professions Student Loans (HPSL), Loans for Disadvantaged Students (LDS), Nursing Student Loans (NSL), Primary Care Loans (PCL), and loans **made directly to members** by a state's Higher Education Authority and a state institution of higher education.

Privacy Act Statement: In compliance with the privacy Act of 1974, the following information is provided: The collection of this information is authorized by the provisions of the National and Community Service Act, as amended by the National and Community Service Trust Act of 1993. The primary purpose of the information is to enable an AmeriCorps member to have a payment made for all or a portion of the interest that accrued while the member was serving in an AmeriCorps project. The form asks the member's loan holder to inform the Trust of the amount of interest that accrued in order for a payment to be made. Information is for official use only. Your Social Security Number (SSN) is solicited under the authority of the Internal Revenue Code (26 U.S.C. 6011(b) and 6109), for use as a taxpayer identification number; disclosure is MANDATORY because the Internal Revenue Service has determined that the education award is taxable income in the year it is paid. Furnishing all other information on this form is voluntary, but failure to do so may result in a denial of your interest being paid or it may delay the payment. **Public reporting burden** for this collection of information is estimated to average 10 minutes per response, including reviewing instructions, gathering and providing the information needed to complete the form. Send comments regarding this burden or content of this instrument to: Corporation for National and Community Service, National Service Trust, 1201 New York Ave., NW, Washington, DC 20525. The Corporation informs the potential person(s) who are to respond to this collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number on this page of the form. (See 5 C.F.R. 1320.5(b)(2)(I)).