Justification for Non-substantive Change to 0970-0196

August 2011

After the MSFIDM PRA package was submitted for approval, the instructions and language describing one of the transmission methods on the Election Form were revised.  This is referenced in item #3 of the Supporting Statement.

The Election Form previously allowed the Financial Institution to select either “Encrypted CD-ROM” or “Secure File Transfer Protocol and CFI Proginet ®” as their preferred method for file exchange.  The options on the form have been modified to “Encrypted CD-ROM” or “Electronic Transmission” which includes all of the current electronic methods of transfer rather than itemizing each method.