

**APPENDIX B: FMS FORM NO. 459
RESOLUTION AUTHORIZING THE FINANCIAL INSTITUTION
AGREEMENT AND APPLICATION FOR DESIGNATION AS A TREASURY TAX AND
LOAN DEPOSITARY**

This is to certify, that at a meeting of the _____
Board of Directors or other governing body
undersigned financial institution, _____, a
Name of Institution
_____, which meeting was duly called and held on
Type of Institution
the ____ day of _____, 20__, a quorum being present, and that the following
resolutions were duly adopted; and are reflected in the attached minutes of the meeting.

1. That, after review of the FMS Form 458, "Financial Institution Agreement and Application for Designation as a Treasury Tax and Loan Depository," in accordance with the provisions of 31 CFR Part 203, "Treasury Tax and Loan Depositories," as amended, this financial institution is authorized to apply for designation as a Treasury Tax and Loan Depository in order to maintain and administer a separate account known as a Treasury Tax and Loan Account and/or, if applicable, a Treasury Investment Program balance.

2. That, _____ of the undersigned financial institution
Name & Title of Official
is hereby authorized and directed: to apply for designation as a Treasury Tax and Loan Depository by execution of the FMS Form 458, "Financial Institution Agreement and Application for Designation as a Treasury Tax and Loan Depository;" to select the initial election of option called for in said agreement and application; and to submit said agreement and application to the Federal Reserve Bank of St. Louis.

3. Resolved, that the Officers of the undersigned financial institution whose name(s) are on file with its Administrative Reserve Bank (ARB) are hereby authorized from time to time to deposit collateral to secure Treasury Tax and Loan deposits with the ARB as fiscal agent of the United States, or with such agents of the ARB as the ARB may designate. The financial institution agrees to pledge securities, of the classes and amounts and under the terms and conditions prescribed in 31 CFR Parts 203 and 380, as amended from time to time, and any supplements or procedural instructions issued pursuant thereto, as collateral security in such amounts as may be required by the Secretary of the Treasury. The said officers are further authorized to withdraw any or all of the collateral so deposited, and further, to make substitutions and exchanges in the said collateral at such times as is deemed necessary as consistent with 31 CFR Parts 203 and 380, as amended from time to time.

4. That this resolution and attachment, and the corresponding Form 458, are official records of the institution and will be maintained continuously as such.

In witness whereof, I have hereunto signed my name and affixed the seal of this financial institution.

Name Financial Institution

Address

Name and Title of Certifying Officer

*

Signature of Certifying Officer

[SEAL]

* The officer certifying this resolution shall have such authority from the Board of Directors or other governing body and shall not be designated under numbered paragraphs 2 or 3 hereof.