

OMB Supporting Statement
Financial Management Service/Treasury
EFT Compliance Awareness Survey

Background

The Financial Management Service (FMS), a bureau of the Department of the Treasury (Treasury), requested that the Federal Reserve Bank (FRB) of St. Louis (acting as Treasury's Fiscal Agent) plan and execute a national marketing campaign about direct deposit. To perform this task, the FRB of St. Louis contracted with a national marketing firm. FMS/Treasury and the FRB of St. Louis launched the **Go Direct**[®] campaign nationally on September 27, 2005. The campaign is a public education program designed to encourage Social Security and Supplemental Security Income (SSI) check recipients to switch to direct deposit.

On December 21, 2010, the U.S. Department of the Treasury issued a final rule that requires all new federal benefit enrollees to receive payments electronically, and all existing federal benefit check recipients to switch to electronic payments by March 1, 2013.

In conjunction with the final rule announcement, Treasury re-launched the **Go Direct**[®] public education campaign to provide Americans with information about the move to all-electronic federal benefit payments and how they can comply with the requirement. The **Go Direct**[®] campaign communicates this change and promotes the benefits of electronic benefit payments. It also makes it easy for check recipients to switch to direct deposit or the Direct Express[®] Debit MasterCard[®] card online or by calling a toll-free helpline.

On behalf of FMS/Treasury, the FRB of St. Louis and its contractors, Weber Shandwick and KRC Research, plan to conduct a study among current SSA and SSI check recipients to:

- Track awareness of the new requirement among SSA and SSI check recipients;
- Assess likelihood of current check recipients to comply with the new rule and switch to an electronic payment method within the next several months;
- Test previous messages to encourage check recipients to comply with the new rule to ensure they are still impactful to the smaller pool of check recipients in 2012; and
- Gauge the potential number of check recipients who are likely to resist complying with the new rule.

The most important component of this year's research is track how many check recipients might resist complying with the new rule to help in planning strategies to encourage compliance and assess the likely influx of check recipients complying within the last few months before the March 1, 2013 deadline.

This research is a component of the data collection approved in the October 2003 Electronic Funds Transfer (EFT) Market Research Study submitted to the Office of Management and Budget (OMB) referenced in the October 2003 EFT Market Research Study Supporting Statement for Paper Work Reduction Act (PRA) Submission (OMB Control #1510-0074).

Methodology

To accomplish these objectives, we will conduct a 15-minute telephone survey of a random sample of 800 SSA check recipients and 800 SSI check recipients drawn from PACER. PACER is an FMS system that houses payments (check and EFT), claims, and reconciliation information.

Estimated Burden Hours

Completion of the telephone survey of a national random sample of 1,600 SSA and SSI benefit recipients is expected to take a total of 400 hours of time.

This estimate is based on completing 1,600, 15-minute interviews (1,600 interviews x 15 minutes)/60 = 400 hours.

Contact

For questions regarding either survey, contact:

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