

General Reporting and Recordkeeping
Non-substantive Change
OMB Control No. 1557-0266

On July 21, 2010, President Barack Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act, P.L. 111-203, 124 Stat. 1376 (2010) (Dodd-Frank Act). As part of the comprehensive package of financial regulatory reform measures enacted, Title III of the Dodd-Frank Act transfers the powers, authorities, rights and duties of the Office of Thrift Supervision to other banking agencies, including the OCC, on the “transfer date.” The transfer date is one year after the date of enactment of the Dodd-Frank Act, July 21, 2011. The Dodd-Frank Act also abolishes the OTS ninety days after the transfer date. As a result of the Dodd-Frank Act, OCC made a non-substantive change to its collection regarding FRB Regulations B, C, E, M, Z, CC, and DD (1557-0176) to include a portion of this collection (Regulations B, E, M, Z). The OCC is now requesting that the burden for Regulations B, E, M, and Z be removed from this collection.

Current Burden: 3,623,349 burden hours.

New Burden: 61,362 burden hours.

Difference: - 3,561,987 burden hours.