

**PEACE CORPS****Information Collection Request Under OMB Review****AGENCY:** Peace Corps.**ACTION:** Correction notice.

**SUMMARY:** The Peace Corps published a document in the **Federal Register** of July 11, 2011, [FR Doc. 2011-17273, pages 40755-40756], concerning request for comments on an information collection. This document corrects errors in that notice.

**FOR FURTHER INFORMATION CONTACT:** Denora Miller can be contacted by telephone at 202-692-1236 or e-mail at [pcf@peacecorps.gov](mailto:pcf@peacecorps.gov).

**Correction**

On page 40756, in the first column, line four, should read:

“The Peace Corps invites the general public to comment on a proposed revision of a currently approved collection, Peace Corps Volunteer Application (OMB Control Number 0420-0005).”

On page 40756, in the first column, under the heading **SUPPLEMENTARY INFORMATION** (3) should read:

“*Type of Review:* Revision of a currently approved collection.”

Dated: July 19, 2011.

**Earl W. Yates,**

*Associate Director, Management.*

[FR Doc. 2011-18804 Filed 7-25-11; 8:45 am]

**BILLING CODE 6051-01-P**

**SECURITIES AND EXCHANGE COMMISSION**

[Release No. IC-29729; File No. 812-13863]

**Northern Lights Variable Trust, et al.; Notice of Application**

July 19, 2011.

**AGENCY:** Securities and Exchange Commission (“Commission”).

**ACTION:** Notice of application pursuant to Section 6(c) of the Investment Company Act of 1940, as amended (the “1940 Act or Act”), seeking exemptions from Sections 9(a), 13(a), 15(a) and 15(b) of the 1940 Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder.

**APPLICANTS:** Northern Lights Variable Trust (the “Fund”) and Gemini Fund Services, LLC (“Gemini”) (collectively, “Applicants”).

**SUMMARY OF APPLICATION:** Applicants request an order pursuant to Section 6(c) of the 1940 Act to permit shares of an existing portfolio of the Fund and shares of any future investment

company (“Shares”) that is designed to fund VA Accounts and/or VLI Accounts (as defined below) and for which Gemini or any of its affiliates may serve in the future as investment adviser, sub-adviser, manager, administrator, principal underwriter or sponsor (“Insurance Fund” and collectively with the Fund, “Insurance Funds”) to be sold and held by: (i) Separate accounts registered as investment companies or separate accounts that are not registered as investment companies under the 1940 Act pursuant to exemptions from registration under Section 3(c) of the 1940 Act that fund variable annuity contracts (“VA Accounts”) and variable life insurance contracts (“VLI Accounts”) (VA Accounts and VLI Accounts together “Separate Accounts”) issued by both affiliated life insurance companies and unaffiliated life insurance companies (“Participating Insurance Companies”); (ii) trustees of qualified group pension and group retirement plans outside of the Separate Account context (“Qualified Plans”); (iii) investment adviser(s) or affiliated person(s) of the investment adviser(s) to a series of an Insurance Fund (the “Adviser”), for the purpose of providing seed capital to a series of an Insurance Fund; and (iv) general accounts of insurance company depositors of VA Accounts and/or VLI Accounts (“General Accounts”).

**DATES: Filing Date:** The application was filed on January 25, 2011, and amended and restated on July 15, 2011.

**Hearing or Notification of Hearing:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on August 15, 2011, and should be accompanied by proof of service on Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer’s interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

**ADDRESSES:** Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-1090. Northern Lights Variable Trust, c/o Emile Molineaux, Esquire, Gemini Fund Services, LLC, 450 Wireless Boulevard, Hauppauge, New York 11788-0132, copies to JoAnn Strasser, Esquire, Thompson Hine LLP, 312 Walnut Street, Cincinnati, Ohio 45202.

**FOR FURTHER INFORMATION CONTACT:** Michelle Roberts, Senior Counsel, or Joyce M. Pickholz, Branch Chief, Office of Insurance Products, Division of Investment Management at (202) 551-6795.

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission’s Web site by searching for the file number, or for an applicant using the Company name box, at <http://www.sec.gov/search.htm>, or by calling (202) 551-8090.

**Applicants’ Representations**

1. The Fund was organized as a Delaware statutory trust on November 2, 2005 and is registered under the 1940 Act as an open-end management investment company (File No. 811-21853). The Fund is a series investment company as defined by Rule 18f-2 under the 1940 Act and is currently comprised of fourteen portfolios managed by seven different investment advisers and three subadvisers. The portfolios share a single Board of Trustees (“Board”) and service providers for example, auditors and fund counsel. The investment advisers are not affiliated with Gemini and may or may not be affiliated with each other.

2. Shares of the portfolios will not be sold to the general public, but will be offered to Separate Accounts of a Participating Insurance Company, Qualified Plans, the Adviser for seed money and General Accounts.

3. Gemini provides administrative, fund accounting and transfer agent services to the portfolios, subject to the supervision of the Board. Gemini may provide individuals to serve as officers of the Insurance Funds, which officers may be directors, officers or employees of Gemini or its affiliates. Gemini is paid a fee for its services, which may consist of a base fee, a per account fee and/or an asset-based fee.

4. The Insurance Funds may offer their Shares to Separate Accounts of Participating Insurance Companies to serve as an investment medium to support variable life insurance contracts (“VLI Contracts”) and variable annuity contracts (“VA Contracts”) (together, “Variable Contracts”) issued through such accounts. If a Separate Account is registered as an investment company under the 1940 Act, or is exempt from such registration under Section 3(c) of the 1940 Act, it will be a “separate account” as defined by Rule 0-1(e) (or any successor rule) under the 1940 Act. For purposes of the Act, the Participating Insurance Company that