

SELECT A LOAN



Imagine that you are refinancing your home loan. You have received loan estimates from two different mortgage companies to borrow \$121,000. Please review the two loan estimates and **choose the loan** that you are most interested in.

You can see larger versions of the forms by clicking the images below, or using the links to PDF versions beneath each form. When you've decided, use the buttons beneath the forms.

Option: "Nandina"

CAMELLIA SAVINGS BANK 6401 Number Boulevard - Springdale, AR 72762 800-555-1234 50304-0001 1/30/2028

Loan Estimate

APPLICANT: James White **Loan Type:** 7 years
 ADDRESS: One Johnson **Interest:** Fixed Rate Refinance
 PROPERTY: 456 Anthony & **Payment:** Purchase
 Highway, E, 72401 **Loan Yields:** 4.375% (3.00% LTVAR, 1.37% LTVAR)

Loan Terms **Can this increase after closing?**

Loan Amount \$171,000 **NO**
 Interest Rate 4.375% **NO**
 Monthly Loan Payment \$940.72 **NO**
 Mortgage and Title Insurance \$612.74 + \$85.33

Does this loan have these features?

Prepayment Penalty **NO**
 Balloon Payment **YES** - You will have to pay \$149,349 at the end of year 7.

Projected Payments **Expect to make these payments.**

APPLICANT: \$612.74 **MONTHLY**
 \$17,781 \$941 **MONTHLY** loan payment \$149,349 **BALLOON** payment

Cash Needed to Close Includes estimated closing costs. See page 2 for details.

Estimated Taxes and Insurance \$309 a month

Comparisons **Use this information to compare this loan with others.**

Estimated Closing Costs \$6,151 See page 2 for details.
 Annual Percentage Rate (APR) 5.35% This is not your interest rate. This rate expresses your costs over 30 years.
 In 5 Years \$62,594 Total you will have paid in any principal, interest, mortgage insurance, and fees.
 In 7 Years \$15,418 Principal you will have paid off.

For additional information and tools, visit www.consumerfinance.gov/Refinance

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You have no obligation to choose this loan. Shop around to find the best loan for you.

OR

Option: "Jasmine"

AZALEA SAVINGS BANK 6401 Number Boulevard - Springdale, AR 72762 800-555-1234 50304-0001 1/30/2028

Loan Estimate

APPLICANT: James White **Loan Type:** 7 years
 ADDRESS: One Johnson **Interest:** Fixed Rate Refinance
 PROPERTY: 456 Anthony & **Payment:** Purchase
 Highway, E, 72401 **Loan Yields:** 4.375% (3.00% LTVAR, 1.37% LTVAR)

Loan Terms **Can this increase after closing?**

Loan Amount \$171,000 **NO**
 Interest Rate 4.375% **NO**
 Monthly Loan Payment \$940.72 **NO**
 Mortgage and Title Insurance \$612.74 + \$85.33

Does this loan have these features?

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[View as PDF.](#)

I prefer "Nandina"

[View as PDF.](#)

I prefer "Jasmine"