

Notice of Hiring or Indemnifying Senior Executive Officers or Directors
Non-substantive Change
12 CFR Part 5 and 12 CFR Part 145
OMB Control No. 1557-0261

On July 21, 2010, President Barack Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act, P.L. 111-203, 124 Stat. 1376 (2010) (Dodd-Frank Act). As part of the comprehensive package of financial regulatory reform measures enacted, Title III of the Dodd-Frank Act transfers the powers, authorities, rights and duties of the Office of Thrift Supervision to other banking agencies, including the OCC, on the “transfer date.” The transfer date is one year after the date of enactment of the Dodd-Frank Act, July 21, 2011. The Dodd-Frank Act also abolishes the OTS ninety days after the transfer date. As a result of the Dodd-Frank Act, OCC is making a non-substantive change to this collection of information to include the thrift institutions it now regulates.

The OCC is transferring a portion of the burden from 1557-0014 (Interagency Notice of Change in Director or Senior Executive Officer) to this collection.

Current Number of Responses: 120 Current Burden: 280 hours

Requested Number of Responses: 270 Requested Burden: 550 hours

Difference in the Burden: 270 hours as a Program Change