

(e) The term "Form TA-1" means the form and any attachments to that form, whether filed as a registration or an amendment to a registration.

(f) The term "registrant" means the entity on whose behalf Form TA-1 is filed.

(g) The acronym "SEC" means the Securities and Exchange Commission.

(h) The term "insured nonmember bank" means a bank whose deposits are insured by the Federal Deposit Insurance Corporation and that is not a member of the Federal Reserve System.

(i) The term "qualifying securities" means:

(1) Securities registered on a national securities exchange;

(2) Securities issued by a company or bank with 500 or more shareholders and \$1 million or more in total assets, except for securities exempted from registration with the SEC by section 12(g)(2) (C, D, E, F and H) of the Act.

[Codified to 12 C.F.R. § 341.2]

#### § 341.3 Registration as securities transfer agent.

(a) *Requirement for registration.* Any insured nonmember bank which performs any of the functions of a transfer agent as described in § 341.2(a) with respect to qualifying securities shall register with the FDIC in the manner indicated in this section.

(b) *Application to register as transfer agent.* An application for registration under section 17A(c) of the Act, of a transfer agent for which the FDIC is the appropriate regulatory agency, as defined in section 3(a)(34)(B)(iii) of the Act, shall be filed with the FDIC at its Washington, D.C. headquarters on Form TA-1, in accordance with the instructions contained therein.

(c) *Effective date of registration.* Registration shall become effective 30 days after the date an application on Form TA-1 is filed unless the FDIC accelerates, denies, or postpones such registration in accordance with section 17A(c) of the Act. The effective date of such registration may be postponed by order for a period not to exceed 15 days. Postponement of registration for more than 15 days shall be after notice and opportunity for hearing. Form TA-1 is available upon request from the Review Unit, Division of Supervision, FDIC, Washington, D.C. 20429.

[Codified to 12 C.F.R. § 341.3]

[Section 341.3 amended at 60 Fed. Reg. 31384, June 15, 1995, effective June 18, 1995]

#### § 341.4 Amendments to registration.

(a) Within 60 calendar days following the date on which any information reported on Form TA-1 becomes inaccurate, misleading or incomplete, the registrant shall file an amendment on Form TA-1 correcting the inaccurate, misleading or incomplete information.

(b) The filing of an amendment to an application for registration as a transfer agent under § 341.3, which registration has not become effective, shall postpone the effective date of the registration for 30 days following the date on which the amendment is filed unless the FDIC accelerates, denies, or postpones the registration in accordance with section 17A(c) of the Act.

[Codified to 12 C.F.R. § 341.4]

[Section 341.4 amended at 52 Fed. Reg. 1182, January 12, 1987]

#### § 341.5 Withdrawal from registration.

(a) *Notice of withdrawal from registration.* Any transfer agent registered under this part that ceases to engage in the functions of a transfer agent as defined in § 341.2(a) shall file a written notice of withdrawal from registration with the FDIC. A registered transfer agent that ceases to engage in one or more of the functions of transfer agent as defined in § 341.2(a), but continues to engage in another such function, shall not withdraw from registration.

(b) A notice of withdrawal shall be filed with the FDIC at its Washington, D.C. headquarters. Deregistration shall be effective upon receipt of notice of withdrawal by the

FDIC. A Request for Deregistration form is available from the Review Unit, Division of Supervision, FDIC, Washington, D.C. 20429.

(c) If the FDIC finds that any registered transfer agent for which it is the ARA, is no longer in existence or has ceased to do business as a transfer agent, FDIC shall cancel or deny the registration by order of the Board of Directors.

(d) Registration of a transfer agent with another ARA shall cancel registration of the transfer agent with FDIC.

[Codified to 12 C.F.R. § 341.5]

[Section 341.5 amended at 60 Fed. Reg. 31384, June 15, 1995, effective June 18, 1995]

#### § 341.6 Reports.

Every registration or amendment filed under this section shall constitute a "report" or "application" within the meaning of sections 17, 17A(c), and 32(a) of the Act.

[Codified to 12 C.F.R. § 341.6]

#### § 341.7 Delegation of authority.

(a) Except as provided in paragraph (b) of this section, authority is delegated to the Director and Deputy Director (DOS) and, where confirmed in writing by the Director, to an associate director and the appropriate regional director and deputy regional director, to act on disclosure matters under and pursuant to sections 17 and 17A of the Securities Exchange Act of 1934 (15 U.S.C. 78).

(b) Authority to act on disclosure matters is retained by the Board of Directors when such matters involve exemption from registration requirements pursuant to section 17A(c)(1) of the Securities Exchange Act of 1934 (15 U.S.C. 78q-1(c)(1)).

[Codified to 12 C.F.R. § 341.7]

[Section 341.7 added at 63 Fed. Reg. 44750, August 20, 1998, effective October 1, 1998]

### FORM TA-1

#### TRANSFER AGENT REGISTRATION AND AMENDMENT FORM

#### DISCLOSURE OF ESTIMATED REPORTING BURDEN

Public reporting for this collection of information is estimated to average 1.25 hours per registration, and 10 minutes per updating amendment, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to:

Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551; or

Assistant Executive Secretary (Regulatory Analysis), FDIC, Room F-4062, Washington, DC 20429; or

Legislative and Regulatory Analysis Division, Office of the Comptroller of the Currency, Washington, DC 20219;

and to the Office of Management and Budget, ATTN: Paperwork Reduction Project (7100-0099, 1557-0124, 3064-0026), Washington, DC 20503.

#### INSTRUCTIONS FOR USE

**GENERAL:** Form TA-1 is to be used to register or amend registration as a transfer agent with the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, or the Federal Deposit Insurance Corporation pursuant to Section 17A of the Securities Exchange Act of 1934.