

## SELECT A LOAN



Imagine that you are refinancing your home loan. You have received loan estimates from two different mortgage companies to borrow \$121,000. Please review the two loan estimates and **choose the loan** that you are most interested in.

You can see larger versions of the forms by clicking the images below, or using the links to PDF versions beneath each form. When you've decided, use the buttons beneath the forms.

### Option: "Nandina"

**CAMELLIA SAVINGS BANK**    6017 Harbor Boulevard - Seaside, CA 94132    800-555-2011    LEND-04    1/30/2008

**Loan Estimate**

APPLICANT: James White    **LOAN TYPE:** 7 years  
 ADDRESS: One Johnson    **APPLICANT'S FUND RATE:** Refinance  
 PROPERTY: 414 Anthony &    **PROPERTY:** Purchase  
 Aptos, CA 95026    **LOAN TYPE:** Conventional (20% LTV - 1)

**Loan Terms**    **Can this increase after closing?**

Loan Amount    \$171,000    **NO**  
 Interest Rate    4.375%    **NO**  
 Monthly Loan Payment    \$940.72    **NO**  
 Mortgage and Title Insurance    \$612.74 + \$81.33

**Does this loan have these features?**

Prepayment Penalty    **NO**  
 Balloon Payment    **YES** - You will have to pay \$149,349 at the end of year 7.

**Projected Payments**    **Expect to make these payments.**

APR: 5.17%    **MONTHLY:** \$941 monthly loan payment    **TOTAL INTEREST:** \$149,349 balloon payment

Cash Needed to Close    \$17,781    Includes estimated closing costs. See page 2 for details.

**Estimated Taxes and Insurance**    \$309 a month

**Comparisons**    **Use this information to compare this loan with others.**

Estimated Closing Costs    \$6,151    See page 2 for details.  
 Annual Percentage Rate (APR)    5.35%    This is not your interest rate. This rate expresses your costs over 30 years.  
 In 5 Years    \$62,594    Total you will have paid in any principal, interest, mortgage insurance, and fees.  
 In 15 Years    \$15,418    Principal you will have paid off.

**CFPB**    For additional information and tools, visit [www.consumerfinance.gov/realmort](http://www.consumerfinance.gov/realmort)

You have no obligation to choose this loan. Shop around to find the best loan for you.

OR

### Option: "Jasmine"

**AZALEA SAVINGS BANK**    6017 Harbor Boulevard - Seaside, CA 94132    800-555-2011    LEND-04    1/30/2008

**Loan Estimate**

APPLICANT: James White    **LOAN TYPE:** 7 years  
 ADDRESS: One Johnson    **APPLICANT'S FUND RATE:** Refinance  
 PROPERTY: 414 Anthony &    **PROPERTY:** Purchase  
 Aptos, CA 95026    **LOAN TYPE:** Conventional (20% LTV - 1)

**Loan Terms**    **Can this increase after closing?**

Loan Amount    \$171,000    **NO**  
 Interest Rate    4.375%    **NO**  
 Monthly Loan Payment    \$940.72    **NO**  
 Mortgage and Title Insurance    \$612.74 + \$81.33

**Does this loan have these features?**

Prepayment Penalty    **NO**  
 Balloon Payment    **YES** - You will have to pay \$149,349 at the end of year 7.

**Projected Payments**    **Expect to make these payments.**

APR: 5.17%    **MONTHLY:** \$941 monthly loan payment    **TOTAL INTEREST:** \$149,349 balloon payment

Cash Needed to Close    \$17,781    Includes estimated closing costs. See page 2 for details.

**Estimated Taxes and Insurance**    \$309 a month

**Comparisons**    **Use this information to compare this loan with others.**

Estimated Closing Costs    \$6,151    See page 2 for details.  
 Annual Percentage Rate (APR)    5.35%    This is not your interest rate. This rate expresses your costs over 30 years.  
 In 5 Years    \$62,594    Total you will have paid in any principal, interest, mortgage insurance, and fees.  
 In 15 Years    \$15,418    Principal you will have paid off.

**CFPB**    For additional information and tools, visit [www.consumerfinance.gov/realmort](http://www.consumerfinance.gov/realmort)

You have no obligation to choose this loan. Shop around to find the best loan for you.

[View as PDF.](#)

I prefer "Nandina"

[View as PDF.](#)

I prefer "Jasmine"