

IRS-OMB SUMMARY OF CHANGES

Reason for Changes: New or Changing Guidance/Law Program Change

| SAMPLE | 26 U.S.C. 39 | General Business Credit | 179,650 |
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Statement of Major Changes*

***This section is not required, if you are attaching a “Circulation” or Updated “Supporting Statement”.**

2010 Form 8404, Interest Charge on DISC-Related Deferred Tax Liability

Purpose: This is the first circulated draft of the 2010 Form 8404, for your review and comments. See below for a discussion of the major changes.

TPCC Meeting: None scheduled, but may be arranged upon request.

Prior Version: The 2009 Form 8404 is available at:
<http://www.irs.gov/pub/irs-pdf/f8404.pdf>.

Other products: Circulations of draft tax forms, instructions, notices, and publications are posted at: <http://taxforms.web.irs.gov/Circulations/index.htm>.

Comments: Please email, fax, call, or mail any comments by July 16, 2010. Comments submitted by telephone must be followed up in writing to be considered. Send a copy of any email comments to the form’s reviewer, Clarence O. Light, at Clarence.O.Light@irs.gov.

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Major Changes to the 2010 Form 8404

- 1.** We have updated the line references to the 2010 Forms 1040 and 1120 for adjustments to the tax liability on lines 5 and 6.
- 2.** We will update the base period T-bill rate factor for 2010, and related IRB reference, when released.
- 3.** The SSN/PTIN field has been changed to PTIN only, as final regulations will require the use of a PTIN (T.D. 9501).
- 4.** All other tax year references and related form references have been updated.