

Justification for OMB approval of no material or nonsubstantive change to currently approved information collection 1212-0013

The Pension Protection Act of 2006 (PPA 2006) changed plan funding rules and the related variable-rate premium (VRP) rules. PBGC's reportable events regulation contains provisions — dealing with waivers, extensions, and reporting thresholds — that refer to the funding and VRP rules. PBGC has developed a proposed rule that would amend the reportable events regulation to accommodate the changes (and make other modifications), but practitioners need guidance about how to apply the existing regulation before the final reportable events rule goes into effect sometime after the beginning of 2011.

Technical Update 10-4 would extend, for 2011, guidance that PBGC previously provided for 2010 under Technical Update 09-4. The 2011 guidance would be superseded by the final reportable events rule when that becomes effective.