

FR Y-14Q: Retail Student Loan Schedule Instructions

In this schedule, bank holding companies (BHCs) should report all Student loans reported in lines 6.b and 6.d of the FR Y-9C.

For the first reporting period (September 2011), the request is for monthly portfolio-level data for a number of student loan portfolio segments from January 2007 to the first reporting period. For subsequent periods, the BHC is only required to report data for the months within the reporting period. The student loan portfolio is defined as all student loans reported in line 6(d) of Schedule HC-C of the FR Y-9C.

The requested segmentations are presented in table A below. Reporting BHCs are requested to segment the student loan portfolio by product type, origination vintage, original FICO or equivalent, and delinquency status. More information on each of these segmentations can be found in Section A of these instructions. Start each row of data with your BHC name (SAS Variable: BHC_NAME), your RSSD ID number (SAS Variable: RSSD_ID), the reporting month (SAS Variable: REPORTING_MONTH), and Portfolio ID (SAS Variable: PORTFOLIO_ID) (use **Student** for portfolio ID within this schedule).

Table B lists the variables that are reported for each portfolio segment. Definitions for each of these variables can be found in Section B of these instructions. **Provide all dollar unit data in millions of dollars (\$ Millions). Use the SAS variable names and SAS data types provided in the table for the submission.**

The Student Example Raw File Exhibit provides an example of the dataset to be submitted. Columns D to I of the example indicate the specific reported segment, while the remaining columns contain the requested summary variables. Rows 3 to 60 are for the following specific segment: managed – gov't guaranteed, originated in 2005 or earlier, with original FICO or equivalent ≤ 660 , and current or 1-29 days past due. A new segment starts in row 61. This segment has the same characteristics as the prior segment except that the delinquency status is 30-59 days past due. There are two product segments, five origination vintage segments, three original FICO or equivalent segments, and five delinquency status segments. This results in a dataset with 150 rows of data per reporting month ($2 \times 5 \times 3 \times 5 = 150$). **Submit all data files in SAS format (version 7 or higher) only.** Include in the submission all segments that are not applicable (e.g., there are no loans or accounts in those segments) such that the dataset always has 150 rows of data per reporting month. For the summary variables, assign a SAS missing value (".") if information is not applicable or not available.

Reporting institutions should provide a segment ID for each reported segment. This segment ID should be a unique eight digit identifier where each pair of the eight digits refers to a specific classification for each of the four segmentation categories. Reporting institutions should refer to table A below for the attribute codes for the four segment categories. For example, in the Student Example Raw File Exhibit, the first segment listed has the segment ID 01010101 because each of the attributes for this segment is in the primary position of the attributes list in Table. Starting with row 61, the second example segment has the segment ID 01010102 because all of the attributes are the same as the prior segment except that delinquency status is 30-59 days past due, which is listed in the second position of the attributes list in table A. **Do not drop leading zeros.**

For the requested summary variables, do not include charge-offs and recoveries in the calculation of dollars or number of accounts for a given reporting month. The only exceptions to this rule are the following summary variables: *\$ Gross Contractual Charge-offs*, *\$ Bankruptcy Charge-offs*, *\$ Recoveries*, and *\$ Net Charge-offs*. For these

variables, report the dollar amount of charge-offs or recoveries only in the month that they occurred. For the delinquency status segmentation, categorize charge-offs or recoveries by the delinquency status at charge-off. A summation of charge-offs or recoveries across the delinquency buckets for a given month should thus result in the total charge-offs or recoveries recorded by the reporting institution in that reporting month.

A. Segmentation Variables

For each of the summary variables (to be described in further detail in Section B), information should be reported for the following segments:

1. **Product Type** – Reporting institutions should segment the portfolio into the following two product types. An example of a government guaranteed loan is a FFELP loan.
 - a) Managed - Government Guaranteed
 - b) Managed – Private

2. **Vintage** – Refers to the calendar year when the loan was originated. If there were multiple disbursements tied to an original then use the year of the first disbursement. Vintage refers to the calendar year that the account was originated. There are five possible vintages to report:
 - a) 2005 and before
 - b) 2006
 - c) 2007
 - d) 2008
 - e) 2009 and after

3. **Original FICO or equivalent** – Reporting institutions should segment the portfolio by original FICO score (or equivalent). The FICO score can be based on the credit bureau service the institution uses as its source. Original FICO reflects the score upon which the original underwriting decision was based. If the bank does NOT obtain original FICO scores, map the internal score or other bureau score used for the FICO scores and report that score. Include borrower FICO in this calculation even if the borrower’s FICO score was not used to make the underwriting decision because of the presence of a co-signer. Segment the portfolio into the following three categories:
 - a) <= 660
 - b) > 660
 - c) N/A— Original FICO or equivalent score is missing or unknown

4. **Delinquency status** - Reporting institutions should segment the portfolio into the following five delinquency statuses:
 - a) Current + 1-29 DPD: Accounts that are not past due (accruing and non-accruing) as of month-end and accounts that are 1 to 29 days past due (accruing and non-accruing) as of month-end.
 - b) 30-59 DPD: Accounts that are 30 to 59 days past due (accruing and non-accruing) as of month-end.
 - c) 60-89 DPD: Accounts that are 60 to 89 days past due (accruing and non-accruing) as of month-end.

- d) 90-119 DPD: Accounts that are 90 to 119 days past due (accruing and non-accruing) as of month-end.
- e) 120+ DPD: Accounts that are 120 or more days past due (accruing and non-accruing) as of month-end.

B. Summary Variables

For each of the segments described above and for each reference month, report information on the following summary variables:

1. **# Accounts** – Total number of accounts on the book for the segment as of month-end.
2. **\$ Outstandings** – Total unpaid principal balance for accounts on the book for the segment as of month-end.
3. **# Accounts in Repayment** – Total number of accounts on the book for the segment as of month-end that have entered the loan’s repayment period.
4. **\$ Outstandings in Repayment** – Total unpaid principal balance for accounts on the book for the segment as of month-end that have entered the loan’s repayment period.
5. **# New Disbursements** – The total number of new disbursements in the given month for the segment as of month-end.
6. **\$ New Disbursements** – The total dollar amount disbursed in the given month for the segment as of month-end.
7. **\$ of Unpaid principal balance with Co-Signer** – The dollar amount of unpaid principal balance in the segment that was underwritten with a co-signer reported as of the month-end.
8. **\$ of Unpaid principal balance In Grace** – The dollar amount of unpaid principal balance for accounts that are in grace status for the segment being reported as of month-end.
9. **\$ of Unpaid principal balance In Deferment** – The dollar amount of unpaid principal balance for accounts that are in deferment status for the segment being reported as of month-end.
10. **\$ of Unpaid principal balance In Forbearance** – The dollar amount of unpaid principal balance for accounts that are in forbearance status for the segment being reported as of month-end.
11. **\$ CDR [0% through 1.99%]** - The total unpaid principal balance in the segment that has a school cohort default rate as computed by the Department of Education falling within 0% through 1.99% as of the month-end.
12. **\$ CDR [2% through 3.99%]** – The total unpaid principal balance in the segment that has a school cohort default rate as computed by the Department of Education falling within 2% through 3.99% as of the month-end.

13. **\$ CDR [4% through 5.99%]** – The total unpaid principal balance in the segment that has a cohort default rate falling within 4% through 5.99% as of the month-end.
14. **\$ CDR [6% through 7.99%]** – The total unpaid principal balance in the segment that has a cohort default rate falling within 6% through 7.99% as of the month-end.
15. **\$ CDR [8% through 9.99%]** – The total unpaid principal balance in the segment that has a cohort default rate falling within 8% through 9.99% as of the month-end.
16. **\$ CDR > 10%** - The total unpaid principal balance in the segment that has a cohort default rate falling above 10% as of the month-end.
17. **\$ CDR = N/A** - The total unpaid principal balance in the segment that has no cohort default rate as of the month-end.
18. **\$ Gross Contractual Charge-offs** – The total unpaid principal balance for the segment that was contractually charged off as of month-end. Report principal charge-offs only, not interest and fees. For the delinquency status segmentation, categorize charge-offs by the delinquency status at charge-off.
19. **\$ Bankruptcy Charge-offs** – The total unpaid principal balance for the segment that was charged off due to bankruptcy as of month-end. Report principal charge-offs only, not interest and fees. For the delinquency status segmentation, categorize charge-offs by the delinquency status at charge-off.
20. **\$ Recoveries** – The total dollar amount of any balance recovery collected during the month from previously charged-off accounts for the segment as of month-end. For the delinquency status segmentation, categorize recoveries by the delinquency status at charge-off.
21. **\$ Net Charge-offs** – The total unpaid principal balance for the segment that was charged-off in the reference month, net of any recoveries in the reference month. Generally, \$ Net Charge-offs should equal [$\$ \text{Gross Contractual Charge-offs} + \$ \text{Bankruptcy Charge-offs} - \$ \text{Recoveries}$].
22. **Adjustment Factor to Reconcile \$ Gross Contractual Charge-offs to \$ Net Charge-offs** – If it is not the case that \$ Net Charge-offs equals [$\$ \text{Gross Contractual Charge-offs} + \$ \text{Bankruptcy Charge-offs} - \$ \text{Recoveries}$], provide the value of \$ Net Charge-offs minus [$\$ \text{Gross Contractual Charge-offs} + \$ \text{Bankruptcy Charge-offs} - \$ \text{Recoveries}$] in this variable, and separately provide an explanation for the difference. As a separate document included in the submission, provide an explanation for such a difference (for example, fraud losses are also included in the Reporting Institution's \$ Net Charge-offs variable). If the adjustment factor variable represents more than one factor leading to the difference, provide a separate breakout of the multiple factors.

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Table A

Please provide all Dollar Unit data in \$ Millions.

| Definition Reference | Segments | SAS Variable Names | SAS Data Types | SAS Format | Segment ID Position | Attribute ID within Segment ID Positions | | | | |
|--------------------------|------------------------------------|--------------------|----------------|------------|---------------------|--|----------------------|-----------|------------|----------------|
| | | | | | | 01 | 02 | 03 | 04 | 05 |
| Report Instruction A - 1 | Product Type | PRODUCT_TYPE | Character | char(35) | 1-2 | Managed - Gov Guaranteed | Managed - Private | | | |
| Report Instruction A - 2 | Vintage | VINTAGE | Character | char(35) | 3-4 | 2005 and before | 2006 | 2007 | 2008 | 2009 and after |
| Report Instruction A - 3 | Original FICO or equivalent | ORIG_FICO | Character | char(35) | 5-6 | <= 660 | 661 & above | NA | | |
| Report Instruction A - 4 | Delinquency Status | DLQ_STATUS | Character | char(35) | 7-8 | Current + 1-29 DPD | 30-59 DPD | 60-89 DPD | 90-119 DPD | 120+ DPD |

Table B

| Definition Reference | Summary Variables | SAS Variable Name | SAS Data Type | SAS Format |
|---------------------------|--|------------------------|---------------|------------|
| Report Instruction B - 1 | # Accounts | N_ACCT | Numeric | 16. |
| Report Instruction B - 2 | \$ Outstandings | D_OS | Numeric | 16.6 |
| Report Instruction B - 3 | # Accounts in repayment | N_ACCT_REPAY | Numeric | 16. |
| Report Instruction B - 4 | \$ Outstandings in repayment | D_OS_REPAY | Numeric | 16.6 |
| Report Instruction B - 5 | # New Disbursements | N_NEW_DISBURSEMENTS | Numeric | 16. |
| Report Instruction B - 6 | \$ New Disbursements | D_NEW_DISBURSEMENTS | Numeric | 16.6 |
| Report Instruction B - 7 | \$ UPB with Co-Signer | D_UPB_COSIGN | Numeric | 16.6 |
| Report Instruction B - 8 | \$ UPB In-Grace | D_UPB_INGRACE | Numeric | 16.6 |
| Report Instruction B - 9 | \$ UPB In-Deferment | D_UPB_INDEF | Numeric | 16.6 |
| Report Instruction B - 10 | \$ UPB In-Forebearance | D_UPB_INFORE | Numeric | 16.6 |
| Report Instruction B - 11 | \$ CDR [0% through 1.99%] | D_CDR_000199 | Numeric | 16.6 |
| Report Instruction B - 12 | \$ CDR [2% through 3.99%] | D_CDR_200399 | Numeric | 16.6 |
| Report Instruction B - 13 | \$ CDR [4% through 5.99%] | D_CDR_400599 | Numeric | 16.6 |
| Report Instruction B - 14 | \$ CDR [6% through 7.99%] | D_CDR_600799 | Numeric | 16.6 |
| Report Instruction B - 15 | \$ CDR [8% through 9.99%] | D_CDR_800999 | Numeric | 16.6 |
| Report Instruction B - 16 | \$ CDR >=10% | D_CDR_GT1000 | Numeric | 16.6 |
| Report Instruction B - 17 | \$ CDR = N/A | D_CDR_NA | Numeric | 16.6 |
| Report Instruction B - 18 | \$ Gross Contractual Charge-offs | D_GROSS_CONTRACTUAL_CO | Numeric | 16.6 |
| Report Instruction B - 19 | \$ Bankruptcy Charge-offs | D_BANKRUPTCY_CO | Numeric | 16.6 |
| Report Instruction B - 20 | \$ Recoveries | D_RECOVERIES | Numeric | 16.6 |
| Report Instruction B - 21 | \$ Net Charge-offs | D_NET_CO | Numeric | 16.6 |
| Report Instruction B - 22 | Adjustment Factor to Reconcile \$ Gross Contractual Charge-off to \$ Net Charge-offs | D_ADJ_NET_CO | Numeric | 16.6 |

