

(0570-0014) 7 CFR 1980-E - Business and Industrial Loan Program

REPORTING REQUIREMENTS - NON FORMS									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses (D) x (E)	Est'd # of Man-hours per response	Estimated Total Man-hours (F) x (G)	Wage Class	Cost to the Public
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1980.425 (b) & 1980.451 (b)	Test for Credit Elsewhere	Letter	-	on occasion	-	0.5	-	74	\$ -
1980.442	Feasibility Study	Written report	-	on occasion	-	54.0	-	74	\$ -
1980.443 (b)	Personal & Corporate guarantees	Written document	-	on occasion	-	1.0	-	74	\$ -
1980.443 (b)(7) & 1980.445	Periodic financial Statements	Written document	57	on occasion	57	10.0	570	74	\$ 42,180
1980.443 (c)(2)	Hazard Insurance	Assignment	59	on occasion	59	1.0	59	74	\$ 4,366
1980.443 (c)(3) & (4)	Life & Worker's Comp. Insurance	Assignment	35	on occasion	35	1.0	35	74	\$ 2,590
1980.444 & 1980.476	Appraisal Reports	Written report	-	on occasion	-	8.0	-	74	\$ -
1980.451 (d)(3)(i)(C)	Displaced farmer certification	Letter	-	on occasion	-	0.5	-	74	\$ -
1980.451 (f)	Preapplication Requirements	Letter & documentation	-	on occasion	-	12.0	-	74	\$ -
1980.451 (i)	Application Requirements	Written Documents	-	on occasion	-	25.0	-	74	\$ -
1980.451 (k)	Certificate of Need	Certificate	-	on occasion	-	1.0	-	74	\$ -
1980.454 (c)	Change of Conditions	Letter	-	on occasion	-	3.0	-	74	\$ -
1980.469 Admin C2	Borrower Visits	Meetings & Written reports	57	on occasion	57	1.0	57	74	\$ 4,218
1980.469 Admin C6	Meetings to resolve problems	Meetings	30	on occasion	30	2.0	60	74	\$ 4,440
1980.470 Admin A	Meetings to resolve delinquencies	Meetings	30	on occasion	30	3.0	90	74	\$ 6,660

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REPORTING REQUIREMENTS - RBS (RD) FORMS									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses (D) x (E)	Est'd # of Man-hours per response	Estimated Total Man-hours (F) x (G)	Wage Class	Cost to the Public
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)
1980.451(i)	Application for Loan and Guarantee	449-1	-	on occasion	-	70.0	-	74	\$ -
1980.451(i)(2)	Statement of Collateral	449-2	-	on occasion	-	5.0	-	74	\$ -
TOTAL DOCKET					268		871		\$ 64,454

REPORTING REQUIREMENTS - APPROVED UNDER OTHER NUMBERS									
1980.451	Request for Environmental review	1940-20 (0575-0094)	-	on occasion	-	6	-	70	
								Recordkeeping Total	\$ -
								Reporting Total	871
								Docket Total	871
									64,454

Cost to the Federal Government				
Activity	Number	# of Hours	Rate	TOTAL
Review preapplication material, DOL	-	4	\$ 49	\$ -
Review application & complete analysis, env assessment	-	40	\$ 49	\$ -
Approve loan and obligate funds	-	2	\$ 49	\$ -
Prepare closing documents and close	-	8	\$ 49	\$ -
Loan servicing activities	59	7	\$ 49	\$ 20,237
ANNUALIZED TOTAL				\$ 20,237

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director. The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.

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REPORTING REQUIREMENTS - NON FORMS					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
1980.425 (b) &	Test for Credit	-	-	-	
1980.442	Feasibility Study	-	-	-	
1980.443 (b)	Personal & Corporate	-	-	-	
1980.443 (b)(7)	Periodic financial	400	570.0	170.0	
1980.443 (c)(2)	Hazard Insurance	50	59.0	9.0	
1980.443	Life & Worker's	35	35.0	-	
1980.444 &	Appraisal Reports		-	-	
1980.451	Displaced farmer		-	-	
1980.451 (f)	Preapplication		-	-	
1980.451 (i)	Application		-	-	
1980.451 (k)	Certificate of Need		-	-	
1980.454 (c)	Change of Conditions		-	-	
1980.469	Borrower Visits	100	57.0	(43.0)	
1980.469	Meetings to resolve problems	100	60.0	(40.0)	
1980.47	Meetings to resolve delinquencies	150	90.0	(60.0)	

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REPORTING REQUIREMENTS - RBS (RD) FORMS					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
1980.451(i)	Application for Loan and Guarantee	-	-	-	
1980.451(i)(2)	Statement of Collateral	-	-	-	

Total previous burden	835	\$	58,450
Total new burden	871		64,454
Total difference	36	\$	6,004