

FORM ITA-334P
(REV. 7-07)

U.S. DEPARTMENT OF COMMERCE
AND
U.S. DEPARTMENT OF THE INTERIOR

**APPLICATION FOR INSULAR WATCH
AND JEWELRY PROGRAM BENEFITS**

(P.L. 97-446, AS AMENDED BY P.L. 103-465, P.L. 106-36 AND P.L. 108-429)

Mid-Year Watch Application

No duty-exemption or duty-refund may be issued unless a completed application form has been received.

Public reporting burden for this collection of Information is estimated to average 1 hour per response, including the time for reviewing Instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of Information. Send comments regarding this burden estimate or any other aspect of this collection of Information, including suggestions for reducing this burden, to Reports Clearance Officer, International Trade Administration, Room 4102, U.S. Department of Commerce, Washington D.C. 20230 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503.

INSTRUCTIONS

Reply to all questions applicable to your operations and submit the original and one copy of this application to the address indicated below no later than July 31 of the year for which a duty-free watch license is being requested. If additional space is needed to reply to any question, continue on a separate sheet, identify the question, and attach to application.

The term "last year" in this application form refers to the year preceding that for which a license is being requested. The term "this year" refers to the year for which application is being submitted. All information provided must be supported by your company's operating files. Workpapers developed for the purpose of completing this application should be retained until April 1 this year.

RETURN TO: Subsidies Enforcement Office
Import Administration
U.S. Department of Commerce, Room 3713
1401 Constitution Ave, NW
Washington, D.C. 20230

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| Name of Company | | | | Name and title of applicant's principal officer in the insular possessions and, if different, of the person who should be contacted if questions arise regarding this application: | | | |
| Principal business address of applicant in the insular possessions (Street address and/or name of building) | | | | | | | |

| | | | | | | | |
|-------------------|-----------|--------|-----------|-------------------|-----------|--------|-----------|
| Telephone Number: | Area Code | Number | Extension | Telephone Number: | Area Code | Number | Extension |
|-------------------|-----------|--------|-----------|-------------------|-----------|--------|-----------|

1. State any changes which have occurred since your last application in your territorial address or the identity of your principal officer in the territory; your management team (territorial and otherwise); stock issuance, distribution or ownership; and affiliation with non-territorial entities.

| | NUMBER |
|--|--------|
| 2. a. State the number of units (watches and watch movements) you shipped free of duty into the U.S. Customs territory during the first six months of this year. | |
| b. State the number of units you entered during the first six months of this year with payment of U.S. duties. | |
| c. State the number of units you shipped during the first six months of this year to destinations other than the United States. | |
| d. State the number of duty-free units which you repaired during the first six months of this year, whether or not they were returned. | |
| e. State the number of other units which you repaired during the first six months of this year. | |
| f. State the total number of units you assembled during the first six months of this year. | |

| | | AMOUNT |
|---|----------------------------------|--------|
| 3. a. State the wages you paid during the first six months of this year for the production shown in 2a (including units manufactured but not shipped) | | \$ |
| b. . . . and in 2b | | \$ |
| c. . . . and in 2c | | \$ |
| d. State the wages you paid during the first six months of this year for the repair activity shown in 2d | | \$ |
| e. . . . and in 2e | | \$ |
| f. State the wages you paid to non-residents during the first six months of this year (employees who did not reside and work in the territory for at least six months during the calendar year). | | \$ |
| g. State the names of employees, and the wages you paid them during the first six months of this year, who you anticipate will earn more than \$ _____ | | |
| h. If the employees shown in 3g were involved in the production or activity listed in 2b, 2c, and 2e, state the amounts of the total wages paid to them for such work. \$ _____ | | |
| 4. Attach to your application copies of your first two quarterly federal tax returns (form 941-SS). | | |
| CERTIFICATION: The applicant and the official executing this certification on behalf of the applicant hereby certify that the information contained in this application is correct and complete to the best of their knowledge and belief. | | |
| Name and address of applicant | Signature of authorized official | |
| | Title | Date |
| The U.S. Code, Title 18 (Crimes and Criminal Procedure), Section 1001, makes it a criminal offense to make a willfully false statement or represen- tation to any department or agency of the United States as to any matter within its jurisdiction. The information submitted in answer to the questions contained in this form will be used solely for official purposes as authorized by the Secretaries of Commerce and the Interior or their delegates. The unauthorized publication or disclosure of individual company information by Government personnel is prohibited by Law, and such personnel having access thereto are subject to fine and imprisonment for unauthorized disclosure. | | |