

APPENDIX III-22

FORM HUD 11732 - CUSTODIAN'S CERTIFICATION FOR CONSTRUCTION SECURITIES

- Applicability:** Ginnie Mae I MBS Program only.
- Purpose:** To provide notification to Ginnie Mae of receipt by document custodian of documentation pertinent to issuance of securities.
- Prepared by:** Document custodian.
- Prepared in:** Triplicate.
- Distribution:** Original to Ginnie Mae attached to Schedule of Subscribers and Ginnie Mae Guaranty Agreement, form HUD 11705, at least 3 business days prior to anticipated delivery date of securities. One copy to issuer. Document custodian retains one copy. Form must be submitted prior to each issuance of securities.

Completion Instructions: The circled numbers on the illustrated form correspond with the numbers listed below.

1. Date form is prepared. (Must be on or prior to date of issue.)
2. Commitment number previously assigned by Ginnie Mae.
3. Number of draw represented by issuance of securities.
4. Full legal name of issuer.
5. Full legal name of document custodian.
6. Signature of authorized officer and date of certification.