(0570-0018) 7 CFR 4279-A Guaranteed Loanmaking (General)

01/30/2021

		REPOR	FING REQU	IREMENT	S - NO FOR	MS				
		Form	Estimated	Reports	Total	Est'd # of	Estimated		Cost to)
Section of	Title	Number	Number of	Filed	Annual	Man-hours	Total	Wage	the	
Regulations		(if any)	Respondents	Annually	Responses	per response	Man-hours	Class	Public	;
4279.16	Appeals	written	10	on	10	12.0	120	70	\$ 8,4	,400
		documentation		occasion						
4279.29	Eligible lenders	written	25	on	25	10.0	250	70	\$ 17,	,500
		documentation		occasion						
4279.43(b)(2),	Certified lender program	written	30	on	30	12.0	360	70	\$ 25,2	,200
(c) & (d)		documentation		occasion						
4279.43(f)(1)	Funds reservation	letter	120	on	120	1.0	120	70	\$ 8,4	,400
				occasion						
4279.75	Sale or assignment of	written	300	on	300	0.5	150	70	\$ 10,	,500
	guaranteed loan	documentation		occasion						
4279.78	Repurchase from	written	100	on	100	2.5	250	70	\$ 17,	,500
	holder	documentation		occasion						
4279.84	Replacement of	written	2	on	2	2.0	4	70	\$	280
	document	documentation		occasion						
		REPO	RTING REQ	UIREMEN	NTS - FORM	S				
4279.43(c)	Certified Lender	RD 4279-8	30	on	30	0.5	15	70	\$ 1,0	,050
	B&I Program			occasion						
DOC	CKET TOTAL		617		617		1,269		88,	,830

RECORDINGKEEPING REQUIREMENTS

All recordkeeping requirements are reported in 4287.107(d) -- (0570-0016)

01/30/2021

	REPORTING REQUIREMENTS - APPROVED UNDER OTHER NUMBERS									
		Form								
Section of	Title	Number								
Regulations		(if any)	_							
4279.71	Public body audits	(0570-0016)								
		(,								
4279.2	Conditional	4279-3								
	Commitment	(0570-0017)								
4279.2	Lender's Agreement	4279-4								
		(0570-0017)								
4279.75(a)	Assignment Guarantee	4279-6								
	Agreement	(0570-0017)								
4279.43(g)	Request for	1940-20								
	Environmental review	(0575-0094)								
4279.43(g)	Application for Loan	4279-1								
	Guarantee	(0570-0017)								
4279.43(g)	Application for Loan	4279-1A								
	Guarantee - Short Form	(0570-0017)								
4279.43(g)	Certification of Non-	4279-2								
	Relocation	(0570-0017								

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CHANGES IN BURDEN									
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change				
4279.16	Appeals	120.0	120						
4279.29	Eligible lenders	350.0	250	(100)					
4279.43(b)(2),	Certified lender program	360.0	360	-					
4279.43(f)(1)	Funds reservation	120.0	120	-					
4279.75	Sale or assignment of	375.0	150	(225)					
4279.78	Repurchase from holder	150.0	250	100					
4279.84	Replacement of document	4.0	4	-					
CHANGES IN BURDEN - FORMS									
4279.43(c)	Certified Lender B&I Program	15	15	-					
DOC	CKET TOTAL	1,494	1,269	(225)					

Total previous burden	1,494	\$ 89,640
Total new burden	1,269	\$ 88,830
Total difference	(225)	(810)

COST TO THE FEDERAL GOVERNMENT									
		# of							
Activity	Number	Hours	Rate		TOTAL				
Exception authority	15	3	\$	49	\$	2,205			
Appeals	10	12	\$	49	\$	5,880			
Lender eligibility	60	4	\$	49	\$	11,760			
determination, and									
monitoring					\$	-			
Secondary Market	900	1	\$	49	\$	40,500			
activities									
Replacement of	2	3	\$	49	\$	294			
documents									
ANNUALIZED TOTAL					\$	60,639			

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director.

The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.