
APPENDIX VI-2 FORM LETTER FOR LOAN REPURCHASE (PREPARED ON ISSUER LETTERHEAD)

OMB Approval No. 2503-0033 (Exp. 12/31/2013)

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The information is required by Section 306(g) of the National Housing Act or by the Ginnie Mae Handbook, 5500.3, Rev. 1. The purpose is to provide a format to request removal of a specific loan, or Participation related to a HECM loan, from a pool. The information will not be disclosed outside the Department without prior consent, except as required by law.

Applicability: Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.

Government National Mortgage Association
ATTN: Office of Mortgage-Backed Securities
451 Seventh Street, S.W.
Washington, D.C. 20410-9000

To Whom it May Concern:

This is a request to purchase defective loan(s) or Participations related to defective HECM loans, out of Ginnie Mae pools, that prevent final pool certification within the prescribed time-frame. I certify that as of the date of this request (name of institution) does not have in its possession, nor do I believe that (name of institution) will be able to obtain a valid Mortgage Insurance Certificate (MIC), Loan Guaranty Certificate (LGC), Loan Note Guaranty (LNG), or Certificate of Loan Guarantee (CLG) for each of the loans listed on the attached Exhibit A.

I have stated on Exhibit A, a detailed reason why FHA, VA, RD or PIH has not issued an MIC, LGC, LNG or CLG.

I certify that I have not knowingly and willfully made or used a document or writing containing any false, fictitious, or fraudulent statement or entry. 18 U.S.C. 1001 provides that whoever does so within the jurisdiction of any department or agency of the United States shall be fined not more than \$10,000 or imprisoned for not more than five years, or both.

Sincerely,

Signature
Title
Date

Enclosure(s)

EXHIBIT A

BUY OUT REQUEST

The following loans are ineligible for FHA Insurance, VA Guaranty, RD Guaranty, or PIH Guaranty and will be bought out at par if approved by Ginnie Mae.

| <u>ISSUER'S GNMA ID #</u> | <u>POOL NUMBER/ BORROWER LOAN #</u> | <u>FHA-VA-RD-PIH CASE NO.</u> | <u>UNIQUE GINNIE MAE LOAN ID</u> | <u>INTEREST RATE</u> | <u>DATE OF FIRST PAYMENT</u> | <u>DATE OF LAST PAYMENT</u> | <u>ORIGINAL PRINCIPAL BALANCE</u> | <u>UNPAID REMAINING PRINCIPAL BALANCE</u> | <u>REASON REPURCH</u> |
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