1. TITLE OF INFORMATION COLLECTION:

Summer Youth Employment and Financial Capability Project – Pilot: Participant evaluation tool

2. PURPOSE:

This tool will help the CFPB determine the effectiveness of the financial education training conducted as part of the Summer Youth Employment and Financial Capability Project. This information will give CFPB input on ways to improve the training and materials for potential new sites next year.

3. **DESCRIPTION OF RESPONDENTS**:

Respondents will be youth who are going through participating summer employment orientation. Part of the orientation will include up to one hour of financial education training.

4. TYPE OF COLLECTION (ADMINISTRATION OF THE INSTRUMENT):

a. How will you collect the information? (Check <u>all</u> that apply)

[] Web-based or other forms of Social Media
[X] In-person
[] Small Discussion Group
[] Other, Explain ______

[] Telephone[] Mail[] Focus Group

b. Will interviewers or facilitators be used?

[] Yes [] No [X] Not Applicable

5. FOCUS GROUP OR SURVEY:

If you plan to conduct a focus group or survey, please provide answers to the following questions:

a. Do you have a customer list or something similar that defines the universe of potential respondents and do you have a sampling plan for selecting from this universe?

[] Yes [] No [X] Not Applicable

b. If the answer is yes, please provide a description below. If the answer is no, please provide a description of how you plan to identify your potential group of respondents and how you will select them?

N/A

6. PERSONALLY IDENTIFIABLE INFORMATION:

- a. Is personally identifiable information (PII) collected? [] Yes [X] No
- **b.** If Yes, is the information that will be collected included in records that are subject to the Privacy Act of 1974? [] Yes [] No [X] Not Applicable

If applicable, what is the link to the Privacy Impact Assessment (PIA)? The CFPB is currently drafting a Privacy Impact Assessment that will cover the information collection outlined here.

c. If Applicable, has a System or Records Notice (SORN) been published?
[] Yes [] No [X] Not Applicable
If Yes, provide Federal Register citation for the SORN __FR _____.

7. **INCENTIVES:**

- **a.** Is an incentive provided to participants? [] Yes [X] No
- **b.** If Yes, provide the amount or value of the incentive? \$____0____.
- c. If Yes, provide a statement justifying the use and amount of the incentive.

N/A

8. BURDEN ESTIMATES:

| Information Collection | Number of Respondents | Frequency | Number of Responses | Response Time (hours) | Burden Hours |
|------------------------|--------------------------|---|------------------------|---|-----------------|
| | 1,200 | 1 | 1,200 | .08 | 96 |
| Totals | 1,200 | /////////////////////////////////////// | 1,200 | /////////////////////////////////////// | 96 |

9. **FEDERAL COST:** The estimated annual cost to the Federal government is

\$0

10. CERTIFICATION:

By submitting this document, the Bureau certifies the following to be true:

- The collection is voluntary.
- The collection is low-burden for respondents and low-cost for the Federal Government.
- The collection is non-controversial and does <u>not</u> raise issues of concern to other federal agencies.
- The results are <u>not</u> intended to be disseminated to the public.
- Information gathered will not be used for the purpose of <u>substantially</u> informing <u>influential</u> policy decisions.
- The collection is targeted to the solicitation of opinions from respondents who have experience with the program or may have experience with the program in the future.
- The data collection is not statistically significant, the sample is not intended to be representative, and the results will not be used to make inferences beyond the survey sample.
- The results will not be used to measure regulatory compliance or for program evaluation.