Periodic Disclosure of Interest Rate Change for Home Equity Conversion Mortgage (HECM) (Suggested Form)

Lender Name	Date
Address	
Telephone Number	
Borrower(s) Name	
Address	
RE: NOTICE OF CHANGES IN YOUR INTEREST RATE ON HECM	YOUR ADJUSTABLE RATE
Dear Borrower:	
On [date], the interest rate on will [increase/decrease] from	
Your present interest rate was based on an determine your new interest rate, we added the curr% as of [date index was issued margin of% for a total of%. [This ne rounded to the nearest 1/8th percent, circle to independ on the second of the s	ent index value of d], to the agreed upon www.rate has/hasn't been
Your new interest rate of% may not be points higher or lower than your prior rate ofinterest rate on your mortgage was%, which me beyond% during the life of the mortgage.	%.* The initial
If you have any questions, please calltelephone number listed above.	at the
	Sincerely,
Note:If the annual Periodic Disclosure of Interest designed to include all the essential factors for conthe new interest rate, a file copy should be sufficiently the computation.	calculation of

* if applicable