

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

[Docket No. FR-5686-N-01]

**Notice of Proposed Information Collection; Comment Request: Ginnie Mae Multiclass Securities Program Documents (Forms and Electronic Data Submissions)**

**AGENCY:** Office of the President of Government National Mortgage Association, HUD.

**ACTION:** Notice.

**SUMMARY:** The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. HUD is soliciting public comments on the subject proposal.

**DATES:** *Comments Due Date:* June 17, 2013.

**ADDRESSES:** Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Colette Pollard, Q, Administrator Support Specialist, Department of Housing and Urban Development, 451 7th Street SW., Room 4160, Washington, DC 20410; email: [Colette.Pollard@hud.gov](mailto:Colette.Pollard@hud.gov); telephone (202) 708-0306, ext. 3400. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Pollard.

**FOR FURTHER INFORMATION CONTACT:** Debra Murphy or Victoria Vargas, Ginnie Mae, 451 7th Street SW., Room B-133, Washington, DC 20410; emails—[Debra.L.Murphy@hud.gov](mailto:Debra.L.Murphy@hud.gov); telephone (202) 475-4923 or [Victoria.Vargas@hud.gov](mailto:Victoria.Vargas@hud.gov); telephone—(202) 475-6752. These are not toll-free numbers; the Ginnie Mae Web site at [www.ginniemae.gov](http://www.ginniemae.gov) for other available information.

**SUPPLEMENTARY INFORMATION:** HUD will submit the proposed information

collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Ginnie Mae Multiclass Securities Program Documents. (Forms and Electronic Data Submissions).

*OMB Control Number, if applicable:* 2503-0030.

*Description of the need for the information and proposed use:* This information collection is required in connection with the operation of the Ginnie Mae Multiclass Securities Program. Ginnie Mae's authority to guarantee multiclass instruments is contained in 306(g)(1) of the National Housing Act ("NHA") (12 U.S.C. 1721(g)(1)), which authorizes Ginnie Mae to guarantee "securities \* \* \* based on or backed by a trust or pool composed of mortgages. \* \* \*" Multiclass securities are backed by Ginnie Mae securities, which are backed by government insured or guaranteed mortgages. Ginnie Mae's authority to operate a Multiclass Securities Program is recognized in Section 3004 of the

Omnibus Budget Reconciliation Act of 1993 ("OBRA"), which amended 306(g)(3) of the NHA (12 U.S.C. 1271(g)(3)) to provide Ginnie Mae with greater flexibility for the Multiclass Securities Program regarding fee structure, contracting, industry consultation, and program implementation. Congress annually sets Ginnie Mae's commitment authority to guarantee mortgage-backed securities ("MBS") pursuant to 306(G)(2) of the NHA (12 U.S.C. 1271(g)(2)). Since the multiclass are backed by Ginnie Mae Single Class MBS, Ginnie Mae has already guaranteed the collateral for the multiclass instruments.

The Ginnie Mae Multiclass Securities Program consists of Ginnie Mae Real Estate Mortgage Investment Conduit ("REMIC") securities, Stripped Mortgage-Backed Securities ("SMBS"), and Platinum securities. The Multiclass Securities program provides an important adjunct to Ginnie Mae's secondary mortgage market activities, allowing the private sector to combine and restructure cash flows from Ginnie Mae Single Class MBS into securities that meet unique investor requirements in connection with yield, maturity, and call-option protection. The intent of the Multiclass Securities Program is to increase liquidity in the secondary mortgage market and to attract new sources of capital for federally insured or guaranteed loans. Under this program, Ginnie Mae guarantees, with the full faith and credit of the United States, the timely payment of principal and interest on Ginnie Mae REMIC, SMBS and Platinum securities.

*Agency form numbers, if applicable:* Not applicable.

*Members of affected public:* For-profit business (mortgage companies, thrifts, savings & loans, etc.).

*Estimation of the total number of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response:*

Type of information collection	(Prepared by)	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
<b>REMIC Securities:</b>						
OID/Prices Letter .....	Sponsor .....	15	8	120	0.5	60
Final Structure Sheet .....	Sponsor .....	15	8	120	3	360
Trust (REMIC) Agreement .....	Attorney for Sponsor .....	15	8	120	1	120
Trust Opinion .....	Attorney for Sponsor .....	15	8	120	4	480
MX Trust Agreement .....	Attorney for Sponsor .....	15	8	120	0.16	19.2
MX Trust Opinion .....	Attorney for Sponsor .....	15	8	120	4	480
RR Certificate .....	Attorney for Sponsor .....	15	8	120	0.08	9.6
Sponsor Agreement .....	Attorney for Sponsor .....	15	8	120	0.05	6
Table of Contents .....	Attorney for Sponsor .....	15	8	120	0.33	39.6
Issuance Statement .....	Attorney for Sponsor .....	15	8	120	0.5	60

Type of information collection	(Prepared by)	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
Tax Opinion .....	Attorney for Sponsor .....	15	8	120	4	480
Transfer Affidavit .....	Attorney for Sponsor .....	15	8	120	0.08	9.6
Supplemental Statement .....	Attorney for Sponsor .....	15	0.25	3.75	1	3.75
Final Data Statements (attached to closing letter).	Accountant for Sponsor .....	15	8	120	32	3840
Accountants' Closing Letter .....	Accountant .....	15	8	120	8	960
Accountants' OCS Letter .....	Accountant .....	15	8	120	8	960
Structuring Data .....	Accountant .....	15	8	120	8	960
Financial Statements .....	Accountant .....	15	8	120	1	120
Principal and Interest Factor File Specifications.	Trustee .....	15	8	120	16	1920
Distribution Dates and Statement.	Trustee .....	15	8	120	0.42	50.4
Term Sheet .....	Accountant for Sponsor .....	15	8	120	2	240
New Issue File Layout .....	Trustee .....	15	8	120	4	480
Flow of Funds .....	Attorney for Sponsor .....	15	8	120	0.16	19.2
Trustee Receipt .....	Attorney for Sponsor .....	15	8	120	2	240
Subtotal .....	.....	.....	.....	2763.75	.....	11917.35
<b>SMBS Securities:</b>						
OID/Prices Letter .....	Sponsor .....	10	1	10	0.5	5
Final Structure Sheet .....	Sponsor .....	10	1	10	3	30
Trust (REMIC) Agreement .....	Attorney for Sponsor .....	10	1	10	1	10
Trust Opinion .....	Attorney for Sponsor .....	10	1	10	4	40
MX Trust Agreement .....	Attorney for Sponsor .....	10	1	10	0.16	1.6
MX Trust Opinion .....	Attorney for Sponsor .....	10	1	10	4	40
RR Certificate .....	Attorney for Sponsor .....	10	1	10	0.08	0.8
Sponsor Agreement .....	Attorney for Sponsor .....	10	1	10	0.05	0.5
Table of Contents .....	Attorney for Sponsor .....	10	1	10	0.33	3.3
Issuance Statement .....	Attorney for Sponsor .....	10	1	10	0.5	5
Tax Opinion .....	Attorney for Sponsor .....	10	1	10	4	40
Transfer Affidavit .....	Attorney for Sponsor .....	10	1	10	0.08	0.8
Supplemental Statement .....	Attorney for Sponsor .....	10	0.25	2.5	1	2.5
Final Data Statements (attached to closing letter).	Accountant for Sponsor .....	10	1	10	32	320
Accountants' Closing Letter .....	Accountant .....	10	1	10	8	80
Accountants' OCS Letter .....	Accountant .....	10	1	10	8	80
Structuring Data .....	Accountant .....	10	1	10	8	80
Financial Statements .....	Accountant .....	10	1	10	1	10
Principal and Interest Factor File Specifications.	Trustee .....	10	1	10	16	160
Distribution Dates and Statement.	Trustee .....	10	1	10	0.42	4.2
Term Sheet .....	Sponsor .....	10	1	10	2	20
New Issue File Layout .....	Trustee .....	10	1	10	4	40
Flow of Funds .....	Attorney for Sponsor .....	10	1	10	0.16	1.6
Trustee Receipt .....	Attorney for Sponsor .....	10	1	10	2	20
Subtotal .....	.....	.....	.....	232.5	.....	995.3
<b>Platinum Securities:</b>						
Deposit Agreement .....	Depositor .....	19	10	190	1	190
MBS Schedule .....	Depositor .....	19	10	190	0.16	30.4
New Issue File Layout .....	Depositor .....	19	10	190	4	760
Principal and Interest Factor File Specifications.	Trustee .....	19	10	190	16	3040
Subtotal .....	.....	.....	.....	760	.....	4020.4
Total Annual Responses.	.....	.....	.....	3756.25	.....	.....
Total Burden Hours ...	.....	.....	.....	.....	.....	16933.05

**Calculation of Burden Hours**

Sponsors × Frequency per Year =  
Estimated Annual Frequency.

Estimated Annual Frequency ×  
Estimated Average Completion Time =  
Estimated Annual Burden Hours.

Status of the proposed information  
collection: Reinstatement, with change,  
of a previously approved collection.

**Authority:** Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35 as amended.

Dated: April 10, 2013.

**Mary K. Kinney,**

*Executive Vice President, Government National Mortgage Association.*

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**BILLING CODE 4210-67-P**

## DEPARTMENT OF THE INTERIOR

### Office of the Secretary

[DLCAP000.000000-DX.10120]

### Request for Nominations To Serve on Board of Trustees for the Cobell Education Scholarship Fund

**AGENCY:** Office of the Secretary, Interior.

**ACTION:** Notice of reopening; request for nominations.

**SUMMARY:** Pursuant to the Claims Resolution Act of 2010, Public Law 111-291, 124 Stat. 3064, and the Class Action Settlement Agreement (“Agreement”), *Cobell v. Salazar*, the Secretary of the Interior is reopening the request for nominations of candidates to serve on the Board of Trustees (“Board”) for the Cobell Education Scholarship Fund. The Board serves as an oversight body to the American Indian College Fund and must consist of no more than five members that will include two representatives selected by the Secretary and two representatives selected by the Plaintiff, and one representative selected by the non-profit organization. The Secretary will consider nominations received within 30 days after the publication of this notice. The **SUPPLEMENTARY INFORMATION** section of this notice provides additional information.

**DATES:** Nominations must be received on or before May 20, 2013. Assistant Secretary—Indian Affairs Kevin K. Washburn will be hosting a tribal leader call on Monday, April 22, 2013 from 3:00 p.m.–4:00 p.m. to discuss the duties and responsibilities of Board members as well as any questions you may have regarding nominations to the Board. To participate on the call, please dial 1-800-369-2020, passcode 5207626.

**ADDRESSES:** Please submit nominations to Lizzie Marsters, Chief of Staff to the Deputy Secretary, Department of the Interior, 1849 C Street NW., Room 6118, Washington, DC 20240 or email to [lizzie\\_marsters@ios.doi.gov](mailto:lizzie_marsters@ios.doi.gov).

**FOR FURTHER INFORMATION CONTACT:** Lizzie Marsters, Chief of Staff to the

Deputy Secretary, at [lizzie\\_marsters@ios.doi.gov](mailto:lizzie_marsters@ios.doi.gov) or call 202-219-7499.

**SUPPLEMENTARY INFORMATION:** The Board of Trustees for the Cobell Education Scholarship Fund is being established to fulfill the requirements set forth in the Claims Resolution Act of 2010, Public Law 111-291, 124 Stat. 3064. Specifically, the Claims Resolution Act of 2010 states “the 2 members of the special board of trustees to be selected by the Secretary under paragraph G.3. of the Settlement shall be selected only after consultation with, and after considering the names of possible candidates timely offered by, federally recognized Indian tribes.” Pursuant to the Agreement, the Secretary is to select one non-profit organization among those entities nominated by the Plaintiffs to administer the funds provided for in the Agreement for the Cobell Education Scholarship Fund and to establish a Scholarship Program to provide financial assistance to Native American students to defray the cost of attendance at both post-secondary vocational schools and institutions of higher education. On March 12, 2013, the Secretary of the Interior announced the American Indian College Fund as the non-profit organization. The Board of Trustees shall oversee the management of the Cobell Education Scholarship Fund. The Cobell Education Scholarship Fund was created as an incentive to participate in the Land Buy-Back Program for Indian Nations (Buy-Back Program), the \$1.9 billion land consolidation program authorized by the Claims Resolution Act of 2010. The Buy-Back Program contributes up to \$60 million of the \$1.9 billion to the Cobell Education Scholarship Fund based on the dollar amount of land purchased through the Buy-Back Program. In addition to the maximum \$60 million that can be contributed to the Fund, the principal amount of any class member funds in an IIM (Individual Indian Monies) account, for which the whereabouts are unknown and left unclaimed for five years after Final Approval of the Settlement, will be transferred to the organization selected to administer the Cobell Education Scholarship Fund and will be governed by the Board of Trustees. Similarly, any leftover funds from the administration of the Settlement Fund (after all payments under the Settlement are made) will be contributed towards the Cobell Education Scholarship Fund. Assistant Secretary—Indian Affairs Kevin K. Washburn will be hosting a tribal leader call on Monday, April 22, 2013 from 3:00 p.m.–4:00 p.m. to

discuss the duties and responsibilities of Board members as well as any questions you may have regarding nominations to the Board. To participate on the call, please dial 1-800-369-2020, passcode 5207626.

**Objective and Duties.** The Board will be responsible for the oversight and supervision of the activities of the non-profit organization. The duties of the Board include, but are not limited to, appointing an auditor to review the finances and procedures of the organization, approving policies and objectives regarding the Cobell Education Scholarship Fund and Scholarship program, approving an investment policy and approving priorities and criteria for awarding scholarships. The Board shall develop and adopt a charter outlining the Board of Trustees’ role and responsibilities overseeing the non-profit organization and the administration and management of the Cobell Education Scholarship Fund and the Scholarship Program. The Board or Trustees shall be empowered by majority vote to remove the funds from the selected organization for any reason, including mismanagement, and to select a new entity.

**Membership.** The members of the Board shall serve for an initial term of four years and may be reappointed for an unlimited number of successive terms. A member may be removed for cause by the appointing entity and any vacancy shall be filled in the same manner as the original appointment. No member of the Board shall have had any contracts to transact business with the non-profit organization within a period of two calendar years and will disclose any appearance of a conflict of interest. Members will serve without compensation, but will be reimbursed for reasonable travel expenses related to the performance of their duties as members of the Board.

**Nomination Information.** The best boards are a mix of characteristics, skills, experiences, and diversity. Individuals who are nominated should be prepared to contribute a significant amount of time and effort to further the goals of the scholarship fund; should have demonstrated notable or significant achievements in business, finance, education or public service; should possess the requisite intelligence, education and experience to make a significant contribution to the Board; have the highest ethical standards, free of significant conflicts of interest that might not allow the proper execution of the duties of a member of the Board; and have a strong commitment to serving the interests of Native American students. Please send