



July 29, 2011

Memorandum to: Shagufta Ahmed
Policy Analyst
Office of Information and Regulatory Affairs
Office of Management and Budget

From: Gary A. Kuiper
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RE: Qualitative Survey: MoneySmart for Young Adult Survey

Under the generic clearance entitled “Occasional Qualitative Surveys” (3064-0127), the FDIC hereby submits for OMB approval the enclosed survey of attendees of the FDIC’s MoneySmart for Young Adults (MYSA) training. The MSYA curriculum helps instructors teach youth ages 12-20 the basics of handling money and finances, including how to create positive relationships with financial institutions. MSYA equips young people in their formative years with the basics of financial education while giving them the knowledge, skills, and confidence they need to manage their finances. This survey continues the FDIC practice of using qualitative surveys to determine outcomes as well as to make quality improvements to products and services.

Purpose of survey. This survey will assess the impact of the MSYA curriculum on participants’ financial knowledge, attitudes, and behavior.

Methodology. This survey will collect data from the same participants at three points in time: immediately before they begin the curriculum (the “pre-survey”), immediately after they complete the curriculum (the “post-survey”), and 12 to 18 months after they complete the curriculum (the “follow-up survey”). Responses would be voluntary.

Burden Estimate

Pre-Survey: 2000 x 17 minutes = 567 hours.
Post-Survey: 1700 x 13 minutes = 368 hours.
Follow-up Survey: 1020 x 19 minutes = 323 hours.

Total burden = 567 hours + 368 hours + 323 hours = 1,258 hours

Your expeditious response to this request would be appreciated.